

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Dec 4, 2023
2. SEC Identification Number
167423
3. BIR Tax Identification No.
000-477-103
4. Exact name of issuer as specified in its charter
MEGAWORLD CORPORATION
5. Province, country or other jurisdiction of incorporation
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
30th Floor, Alliance Global Tower, 36th Street cor. 11th Avenue, Uptown Bonifacio,
Taguig City, Philippines
Postal Code
1634
8. Issuer's telephone number, including area code
(632) 8894-6300/6400
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	31,183,251,872
Preferred	6,000,000,000

11. Indicate the item numbers reported herein
Item 9(b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Megaworld Corporation MEG

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release: MEGAWORLD, SUNTRUST TO DEVELOP NEW TOWNSHIP IN PUERTO PRINCESA, PALAWAN

Background/Description of the Disclosure

Megaworld Corporation, together with its wholly-owned subsidiary Suntrust Properties, Inc., will develop a 6-hectare property into a 'lifestyle estate' in Puerto Princesa City, Palawan. The company is allocating P7 billion to develop the lifestyle estate in the next 5 years.

Please see attached Press Release.

Other Relevant Information

None

Filed on behalf by:

Name	Anna Michelle Llovido
Designation	Corporate Secretary

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
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AND SRC RULE 17.2 (c) THEREUNDER**

1. **December 4, 2023**
Date of Report
2. SEC Identification Number: **167423** 3. BIR Tax Identification No: **000-477-103**
4. **MEGAWORLD CORPORATION**
Exact name of Issuer as specified in its charter
5. **Metro Manila, Philippines**
Province, Country or other jurisdiction of incorporation or organization
6. (SEC Use Only)
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36th Street cor. 11th Avenue
Uptown Bonifacio, Taguig City 1634
Address of principal office
8. **(632) 8894-6300/6400**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Stock Outstanding</u>
Common	31,183,251,872
Preferred	6,000,000,000
Total	37,183,251,872

10. **Item 9(b)**

Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION

Issuer

By:


DR. FRANCISCO C. CANUTO

Senior Vice President and
Corporate Information Officer
December 4, 2023



MEGAWORLD, SUNTRUST TO DEVELOP NEW TOWNSHIP IN PUERTO PRINCESA, PALAWAN

MANILA, Philippines, December 4, 2023 – Megaworld, the country's pioneer developer of integrated urban townships, together with its wholly-owned subsidiary Suntrust Properties, Inc., will develop a 6-hectare property into a 'lifestyle estate' in Puerto Princesa City, Palawan.

Located along the Puerto Princesa South Road in Palawan's capital city and overlooking the Puerto Princesa Bay, **BAYTOWN PALAWAN** will be Megaworld's 31st township development in the country. It will host residential condominium projects, hotels, as well as commercial retail developments.

"Finally, we are building our signature concept of a 'lifestyle estate' in this Palawan capital city where the residential components of the township perfectly blend with the commercial hub, and of course, the hotel developments within the mix as well. Our themed residential condominium clusters will complement the city's relaxing natural environment," says Harrison Paltongan, president, Suntrust Properties, Inc.

"We are bringing the vibrant concept of our very own Forbes Town BGC to Puerto Princesa. We are excited on how Baytown will be able to transform the cityscape of Puerto Princesa," says Javier Romeo Abustan, vice president of sales and marketing, Megaworld Palawan.

Most of the residential condominium clusters inside **BAYTOWN PALAWAN** will be developed by Suntrust Properties. Megaworld will also be developing an upscale and exclusive residential community within the lifestyle estate.

The company is slated to start land development by next year. It is allocating P7 billion to develop the lifestyle estate in the next 5 years.

BAYTOWN PALAWAN is Megaworld's second mixed-use development project in the Province of Palawan. On the other hand, this is Suntrust's first development in the province as part of its expansion across the country.

Megaworld is currently developing the 462-hectare **PARAGUA COASTOWN**, an eco-tourism community in San Vicente, which is known to have the longest beachline in the country.

PARAGUA COASTOWN has already launched several residential, commercial, and hotel projects during the past two years, and land development is currently ongoing. ###

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