

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jul 24, 2023
2. SEC Identification Number
167423
3. BIR Tax Identification No.
000-477-103
4. Exact name of issuer as specified in its charter
MEGAWORLD CORPORATION
5. Province, country or other jurisdiction of incorporation
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
30th Floor, Alliance Global Tower, 36th Street cor. 11th Avenue, Uptown Bonifacio,
Taguig City, Philippines
Postal Code
1634
8. Issuer's telephone number, including area code
(632) 8894-6300/6400
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	31,183,251,872
Preferred	6,000,000,000

11. Indicate the item numbers reported herein
Item 9(b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



MEGAWORLD

Megaworld Corporation
MEG

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release: PH'S BIGGEST HOTEL SET TO OPEN IN MEGAWORLD'S WESTSIDE CITY THIS YEAR

Background/Description of the Disclosure

Megaworld Corporation is set to open the 1,500-room Grand Westside Hotel before the end of the year inside its 31-hectare Westside City township in the bustling Entertainment City in Parañaque City. Once opened, the 19-story, two-tower hotel will become the biggest hotel development in the Philippines in terms of total room keys.

Please see attached Press Release.

Other Relevant Information

None

Filed on behalf by:

Name	Anna Michelle Llovido
Designation	Corporate Secretary

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Date of Report

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Exact name of Issuer as specified in its charter

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7. **30th Floor, Alliance Global Tower**
36th Street cor. 11th Avenue
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Address of principal office

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Issuer's telephone number, including area code

9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Stock Outstanding</u>
Common	31,183,251,872
Preferred	6,000,000,000
Total	37,183,251,872

10. **Item 9(b)**


Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION
Issuer

By:


DR. FRANCISCO C. CANUTO
Senior Vice President and
Corporate Information Officer
July 24, 2023



MEGAWORLD

PH'S BIGGEST HOTEL SET TO OPEN IN MEGAWORLD'S WESTSIDE CITY THIS YEAR

The 19-story, two-tower Grand Westside Hotel will feature 1,530 rooms and delight guests with a magnificent view of the picturesque Manila Bay sunset

MANILA, Philippines, July 24, 2023 – Property giant Megaworld will open the 1,500-room Grand Westside Hotel before the end of the year inside its 31-hectare Westside City township in the bustling Entertainment City in Parañaque City.

Once opened, the 19-story, two-tower hotel will become the biggest hotel development in the Philippines in terms of total room keys.

Grand Westside Hotel will offer a variety of room types and sizes, ranging from Queen Suites (up to 48 square meters), Twin Suites (up to 48 square meters), and Executive Suites (up to 48 square meters). It will also have Twin Suites (35 square meters) and Queen Suites (37 square meters) designed specifically for specially-abled guests.

“Once it opens, Grand Westside Hotel will become the biggest hotel property in our portfolio and in the entire country to date. It will be just a short drive away from the Ninoy Aquino International Airport (NAIA) via the NAIA Expressway (NAIAX), and promises to delight guests with wonderful views of the world-famous Manila Bay sunset as well as the skylines of Makati, Manila, and Taguig City,” says Cleofe Albiso, managing director, Megaworld Hotels & Resorts.

Iconic architecture and signature accommodation

The hotel’s façade evokes an elegant and timeless feel, drawing inspiration from the formation of waves approaching the shore as seen through a series of undulating and sweeping lines enveloping the entire structure. Grand Westside Hotel will also feature a two-level retail and commercial space covering 1,995 square meters of floor area.

At the ground level, guests will be welcomed to a high-ceiling lobby that features a contemporary design, exuding a sophisticated ambience with the use of natural elements, such as wood, stone, metal, and leather.

Over at the amenity floor on the fifth floor, guests will enjoy generous amounts of open space, featuring an expansive pool area with a rewarding view of the picturesque Manila Bay sunset, children’s pool, gazebo, as well as a sprawling Zen garden and outdoor seating area filled with colorful shrubs, flowering plants, and small trees.

Inside, there will be four function rooms that can host different events, from intimate celebrations to big gatherings—three of which can be combined to form a bigger hall good for events with up to 300 people—as well as a fitness gym and massage rooms.

The hotel will feature four (4) dining outlets, including the Grand Westside Café, an all-day dining restaurant serving a combination of Filipino and international cuisines and can accommodate nearly 250 persons. There will also be an Executive Lounge, exclusive to VIP guests, that can host up to 52 persons. Here, guests can dine, do their express check-in and check-out, and fulfill other business functions using the meeting room integrated into this facility.

Guests will also be able to enjoy a variety of celebrated concoctions at the Zabana Bar on the ground floor, while a pool bar will also serve guests their drinks of choice and more on the fifth floor.

Another prestigious development from Megaworld Hotels & Resorts

Grand Westside Hotel will be the latest development to rise inside Westside City within the Entertainment City in Parañaque. Megaworld has committed to invest around P64 billion to build Westside City.

To be managed and operated by Megaworld Hotels & Resorts, Grand Westside Hotel will be the 19th hotel property launched by Megaworld and the second homegrown hotel brand to rise inside Westside City—the first being the 529-room Kingsford Hotel Manila.

The first tower of Grand Westside Hotel is slated for opening this year, while the second tower will welcome guests by 2024.

Out of the 19 hotel properties launched by Megaworld Hotels and Resorts, 12 are operational while seven more are in the pipeline, including one Savoy Hotel property each in San Vicente, Palawan and the San Fernando City in Pampanga. The existing operational hotels with around 7,700 hotel room keys being managed and operated by the Group include Richmonde Hotel Ortigas, Eastwood Richmonde Hotel, Richmonde Hotel Iloilo, Savoy Hotel Newport, Savoy Hotel Boracay, Savoy Hotel Mactan Newtown, Belmont Hotel Manila, Belmont Hotel Boracay, Belmont Hotel Mactan, Kingsford Hotel Manila, Twin Lakes Hotel in Tagaytay, and Hotel Lucky Chinatown in Binondo, Manila.

Grand Westside Hotel is the latest homegrown hotel development set to be opened soon by Megaworld, the only Philippine real estate development company to earn a ‘Hall of Fame’ distinction as ‘Best Developer’ after winning the Outstanding Developer Award at the Property and Real Estate Excellence Award by FIABCI Philippines for three straight years (2015, 2016, and 2017). The company was also named the ‘Best Developer’ at the prestigious Philippines Property Awards by PropertyGuru for three consecutive years (2016, 2017, and 2018). ###

DISCLAIMER: This material contains certain “forward-looking statements”. These forward-looking statements can generally be identified by use of statements that include words or phrases such as Megaworld Corporation (Megaworld) or its management “believes”, “expects”, “anticipates”, “intends”, “plans”, “projects”, “foresees”, and other words or phrases of similar import. Similarly, statements that describe Megaworld’s objectives, plans, and goals are also forward-looking statements. All forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Nothing in this material is or should be relied upon as a promise or representation as to the future. The forward-looking statements included herein are made only as of the date of this material, and Megaworld undertakes no obligation to update such forward-looking statements publicly to reflect subsequent events or circumstances. The delivery of this material shall not, under any circumstance, create any implication that the information contained or referred to in this material is accurate as of any time subsequent to the date hereof.