

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jul 18, 2023
2. SEC Identification Number
167423
3. BIR Tax Identification No.
000-477-103
4. Exact name of issuer as specified in its charter
MEGAWORLD CORPORATION
5. Province, country or other jurisdiction of incorporation
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
30th Floor, Alliance Global Tower, 36th Street cor. 11th Avenue, Uptown Bonifacio,
Taguig City, Philippines
Postal Code
1634
8. Issuer's telephone number, including area code
(632) 8894-6300/6400
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	31,183,251,872
Preferred	6,000,000,000

11. Indicate the item numbers reported herein
Item 9(b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Megaworld Corporation

MEG

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release: MEGAWORLD TO BUILD P1.5-B CONVENTION CENTER NEAR THE BEACH IN MACTAN

Background/Description of the Disclosure

Property giant Megaworld is building the Mactan Expo Center, a P1.5-billion standalone convention center, inside its 30-hectare The Mactan Newtown township in Lapu-Lapu City, Cebu. Construction of the Mactan Expo Center will commence this year, and is expected for completion by 2025.

Please see attached Press Release.

Other Relevant Information

None

Filed on behalf by:

Name	Anna Michelle Llovido
Designation	Corporate Secretary

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER**

1. **July 18, 2023**
Date of Report
2. SEC Identification Number: **167423** 3. BIR Tax Identification No: **000-477-103**
4. **MEGAWORLD CORPORATION**
Exact name of Issuer as specified in its charter
5. **Metro Manila, Philippines**
Province, Country or other jurisdiction of incorporation or organization
6. (SEC Use Only)
Industry Classification Code
7. **30th Floor, Alliance Global Tower
36th Street cor. 11th Avenue
Uptown Bonifacio, Taguig City 1634**
Address of principal office
8. **(632) 8894-6300/6400**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Stock Outstanding</u>
Common	31,183,251,872
Preferred	6,000,000,000
Total	37,183,251,872

10. **Item 9(b)**

Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION
Issuer

By:



DR. FRANCISCO C. CANUTO
Senior Vice President and
Corporate Information Officer
July 18, 2023



MEGAWORLD TO BUILD P1.5-B CONVENTION CENTER NEAR THE BEACH IN MACTAN

The 2,500-seating capacity Mactan Expo Center will further boost Cebu's MICE tourism industry

CEBU CITY, Philippines, July 18, 2023 – Property giant Megaworld is building a two-level standalone convention center inside its 30-hectare The Mactan Newtown township in Lapu-Lapu City, Cebu.

Set to rise just across the newly opened Belmont Hotel Mactan along Newtown Boulevard, the P1.5-billion Mactan Expo Center will offer almost a hectare of MICE space (Meetings, Incentives, Conventions and Exhibitions).

The ground level will feature a convention hall that can accommodate up to 2,500 people for theatre-type set-up, and 1,600 people for banquet-style set-up. The convention hall can also be divided into three smaller halls that can accommodate around 700 to 900 persons per hall for theatre-style, and 500 to 600 persons per hall for banquet-style layout.

The main convention hall will have its own expansive foyer and pre-function areas. The ground level will also have two drop-off areas, service kitchen area, cafes, and an event showroom, where expo center clients can check sample event set-ups and arrangements.

At the mezzanine level, the expo center will have two meeting rooms for smaller and intimate events. Each meeting room can accommodate up to 100 persons for banquet-style layout and around 150 persons for theatre-style layout. Both meeting rooms may be combined into a single venue.

The mezzanine level will also have its own pre-function area, as well as an outdoor balcony and storage rooms.

With its minimalist design that illuminates at night, the Mactan Expo Center's façade will be complemented by interiors inspired by Cebu's local culture, festivals, arts, flavors, nature scenes, and icons. Design elements will be mostly sourced locally.

"We hope to build another iconic landmark not just for Mactan but for the entire province of Cebu. This convention center will be a unique standalone structure that will help boost the province's booming MICE industry," says Kevin L. Tan, chief strategy officer, Megaworld.

The Mactan Expo Center will have two passenger elevators, two escalators, and a service elevator. It will also have its own 100% back-up power, and will have WiFi access in most areas.

The convention halls and meeting rooms will be equipped with fixed video screens, as well as state-of-the-art audio and visual systems and video conferencing technology.

The Mactan Expo Center will be compliant to the requirements of the Philippine Green Building Council (PGBC) as it integrates several sustainability features into the structure, such as the use of low emissivity façade glass, low flow water fixtures, and having its own rainwater recycling facility as well as a sewage treatment plant and materials recovery facility.

Currently, the township where the Mactan Expo Center will be built, already has two hotel properties being operated and managed by Megaworld Hotels & Resorts, the country's largest developer of 100% Filipino homegrown hotel brands. These include the 547-room Savoy Hotel Mactan Newtown and the 550-room Belmont Hotel Mactan.

"Our hotel properties within The Mactan Newtown will be ready to handle the accommodation requirements of the Mactan Expo Center. And one thing everyone should look forward to the Mactan Expo Center is the fact that it will just be a few steps away to the beach," says Cleofe Albiso, managing director, Megaworld Hotels & Resorts.

Construction of the Mactan Expo Center will commence this year, and is expected for completion by 2025. ###

The Mactan Newtown is one of 30 township developments by Megaworld, the only Philippine real estate development company to earn a 'Hall of Fame' distinction as 'Best Developer' after winning the Outstanding Developer Award at the Property and Real Estate Excellence Award by FIABCI Philippines for three straight years (2015, 2016, and 2017). The company was also named the 'Best Developer' at the prestigious Philippines Property Awards by PropertyGuru for three consecutive years (2016, 2017, and 2018). ###