

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
May 16, 2023
2. SEC Identification Number
167423
3. BIR Tax Identification No.
000-477-103
4. Exact name of issuer as specified in its charter
MEGAWORLD CORPORATION
5. Province, country or other jurisdiction of incorporation
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
30th Floor, Alliance Global Tower, 36th Street cor. 11th Avenue, Uptown Bonifacio,
Taguig City
Postal Code
1634
8. Issuer's telephone number, including area code
(632) 8894-6300/6400
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	31,183,251,872
Press Release	6,000,000,000

11. Indicate the item numbers reported herein
Item 9(b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Megaworld Corporation

MEG

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release: Megaworld to Build 374-Room Savoy Hotel in Capital Town Pampanga

Background/Description of the Disclosure

Megaworld Corporation is building the 374-room Savoy Hotel Capital Town, the company's first-ever hotel development in Northern Luzon, which will rise inside its 35.6-hectare Capital Town Pampanga. To be managed and operated by Megaworld Hotels & Resorts, Savoy Hotel Capital Town will be the 18th hotel property launched and will be scheduled for opening in 2028.

Please see attached Press Release.

Other Relevant Information

None

Filed on behalf by:

Name	Anna Michelle Llovido
Designation	Corporate Secretary

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<u>Title of Each Class</u>	<u>Number of Shares of Stock Outstanding</u>
Common	31,183,251,872
Preferred	6,000,000,000
Total	37,183,251,872

10. **Item 9(b)**


Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION
Issuer

By:


DR. FRANCISCO C. CANUTO
Senior Vice President and
Corporate Information Officer
May 16, 2023



MEGAWORLD

MEGAWORLD TO BUILD 374-ROOM SAVOY HOTEL IN CAPITAL TOWN PAMPANGA

Savoy Hotel Capital Town will be the company's first-ever hotel development in Northern Luzon

MANILA, Philippines, May 16, 2023 – Property giant Megaworld is building its first-ever hotel development in Northern Luzon, which will rise inside its 35.6-hectare Capital Town Pampanga.

Rising as the fifth property under the Savoy Hotel brand of Megaworld Hotels & Resorts, the country's largest operator of homegrown hotel brands, **Savoy Hotel Capital Town** will be strategically located along San Fernando Boulevard in an area that will have the most concentration of tourists and guests inside the township. It will rise near the soon-to-rise Capital Mall and be surrounded by residential condominiums, office developments, and the iconic Plaza Pasudeco.

The 16-story hotel will offer a total of 374 rooms, varied room categories ranging from Twin Suites (up to 29 square meters), Queen Suites (from 25 square meters to 30.5 square meters), Specially-abled Twin and Queen Suites (both at 39 square meters), Junior Suites (from 35 square meters to 39 square meters), and Executive Suites (up to 52.5 square meters).

Guests who are checking in big groups can also opt to book any one of the hotel's Family Suites.

"Savoy Hotel Capital Town will be the first hotel property of Megaworld Hotels and Resorts in the North, and we are excited to bring the Savoy Hotel brand to the Pampanga capital as it is our award-winning hotel brand today. Having a hotel in Capital Town will surely boost local tourism in this historic city," says Cleofe Albiso, managing director, Megaworld Hotels & Resorts.

The overall design and theme of the hotel are rooted in Neo-Baroque architecture, the same concept that characterizes the beautiful city of Madrid in Spain. Savoy Hotel Capital Town's façade design is characterized by decorative moldings, pre-cast concrete ledges, and a curved façade on one side of the building. At night, the distinct beauty of the building's architectural features is further emphasized by façade lighting that highlights its details from the podium up until the roof deck.

This distinct style blends perfectly with the neoclassical design that Capital Town has long been known for. Inside, guests will be welcomed to an elaborate, high-ceiling lobby, reflecting Western Colonial and Industrial Style era-inspired interiors and details inspired by the Pampanga Sugar Development Company (PASUDECO)—a charming homage to the cultural heritage of Capital Town.

“Now is the perfect time to bring Megaworld's homegrown hotel brand to Capital Town. The emerging tourism scene in this side of Pampanga is evident with the overwhelming support we are receiving from locals and guests coming to our township. With Savoy Hotel Capital Town coming in, we are once again fulfilling our promise to the Kapampangans to bring the Megaworld signature live-work-play-learn lifestyle,” says Eugene Em Lozano, senior vice president for sales and marketing, Megaworld Pampanga.

Savoy Hotel Capital Town will have four (4) F&B outlets, which include a specialty restaurant, a 112-seater all-day dining restaurant with alfresco areas, a Zabana bar and lounge, and a pool grill bar with outdoor dining that can host up to 60 people. It will also have a gift shop, as well as several other retail spaces on the ground floor.

On the second floor of the hotel, guests will find a high-ceiling ballroom that comes with pre-function areas and can hold up to 160 people. There are also three function rooms that can accommodate up to 108 people combined, an executive lounge, meeting rooms, and a business center.

Among other amenities guests can find at the third floor include a fitness center, a kid’s club, and a pool deck with adult and kiddie pools, an activity lawn, outdoor landscaped areas, a reading nook, and a hammock yard or lounge area.

To be managed and operated by Megaworld Hotels & Resorts, Savoy Hotel Capital Town will be the 18th hotel property launched and will be scheduled for opening in 2028. Out of the 18 hotel properties launched by the group, 12 are operational while five more are in the pipeline, including Savoy Palawan in San Vicente and Grand Westside Hotel in Parañaque City, which is poised to be the biggest hotel in the Philippines in terms of its number of rooms once it opens.

The existing operational hotels with around 7,700 hotel room keys being managed and operated by the Group include Richmonde Hotel Ortigas, Eastwood Richmonde Hotel, Richmonde Hotel Iloilo, Savoy Hotel Newport, Savoy Hotel Boracay, Savoy Hotel Mactan Newtown, Belmont Hotel Manila, Belmont Hotel Boracay, Belmont Hotel Mactan, Kingsford Hotel Manila, Twin Lakes Hotel in Tagaytay, and Hotel Lucky Chinatown in Binondo, Manila.

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