

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 23, 2023
2. SEC Identification Number
167423
3. BIR Tax Identification No.
000-477-103
4. Exact name of issuer as specified in its charter
MEGAWORLD CORPORATION
5. Province, country or other jurisdiction of incorporation
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
30th Floor, Alliance Global Tower, 36th Street cor. 11th Avenue, Uptown Bonifacio,
Taguig City
Postal Code
1634
8. Issuer's telephone number, including area code
(632) 8894-6300/6400
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	31,183,251,872
Preferred	6,000,000,000

11. Indicate the item numbers reported herein
Item 9(b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



MEGAWORLD

Megaworld Corporation
MEG

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release: MEGAWORLD TO BUILD ITALIAN-THEMED RESIDENTIAL PROJECT INSIDE THE MACTAN NEWTOWN

Background/Description of the Disclosure

Please see attached Press Release.

Other Relevant Information

None

Filed on behalf by:

Name	Jamie Katrina Chan
Designation	Senior Manager II

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<u>Title of Each Class</u>	<u>Number of Shares of Stock Outstanding</u>
Common	31,183,251,872
Preferred	6,000,000,000
Total	37,183,251,872

10. **Item 9(b)**


Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION
Issuer

By:


DR. FRANCISCO C. CANUTO
Senior Vice President and
Corporate Information Officer
March 23, 2023



MEGAWORLD TO BUILD ITALIAN-THEMED RESIDENTIAL PROJECT INSIDE THE MACTAN NEWTOWN

The 17-storey Positano Mactan will be the sixth residential condominium development to rise inside the property giant's Lapu-Lapu City township with a beach

MANILA, Philippines, March 23, 2023 – Property giant Megaworld Corporation (“Megaworld”) is launching its sixth residential condominium project inside the 30-hectare The Mactan Newtown in Lapu-Lapu City, Cebu.

The 17-storey Positano Mactan will offer 301 ‘smart home’ units in varying types with sizes ranging from Studio (up to 33 square meters), Executive Studio (41 square meters), One Bedroom (up to 51.5 square meters), Executive One Bedroom (up to 61 square meters), Two Bedroom (up to 78 square meters), and Three Bedroom (up to 141 square meters). The project will also offer other unit types that will be seen for the first time at The Mactan Newtown. These include a One Bedroom Loft (up to 81.5 square meters), Two Bedroom Loft (136.5 square meters), Three Bedroom Bi-Level (up to 166 square meters), Three Bedroom Loft (189.5 square meters), and Three Bedroom Loft with Terrace (up to 264.5 square meters).

All units will have their own cooktop burners, with two-bedroom and three-bedroom units having their own built-in ovens. Split-type air-conditioning units will come standard in both the living and dining areas across all units.

Designed by acclaimed architectural and design firm Casas+Architects, Inc., the façade of Positano Mactan pays homage to the charming Italian resort town of Positano by mirroring an impression of the real place highlighted by earth tones, such as beige, warm white, light yellow, and terracotta red.

“This residential project is inspired by the elegance and beauty of the picturesque Italian seaside destination off the Amalfi Coast that carries the same name. We continue to see an overwhelming demand for living spaces here at The Mactan Newtown, which is why we have chosen to offer this concept to further highlight the island vibe and the exciting lifestyle that residents have come to love in this master-planned township,” says Jennifer Palmares-Fong, first vice president for sales and marketing, Megaworld Visayas.

Rising near the historic Lapu-Lapu Shrine, Positano Mactan will feature two floors of retail area, whose design is inspired by the vibrant public markets of Positano.

Inside, future residents will be welcomed to a high-ceiling lobby adorned with Mediterranean tiles, decorative plates, and pots that reflect the vibrancy of Positano’s exceptional arts and crafts. Each unit at Positano Mactan will be equipped with a wireless smart home system and that residents can access and control remotely via a smartphone app. Units will also have smart home devices with WiFi routers, video intercom, and standby backup power for select areas in all units.

At the fifth level, future residents will enjoy a host of topnotch amenities, including an adult infinity pool, wet lounge and pool deck, children’s pool with water play, and cabanas. There will also be a reading nook, an outdoor fitness area, children’s playground, daycare, a bi-level game room, fitness

gym equipped with lockers and male and female toilets and changing rooms, and a high-ceiling, pillar-less function room with outdoor spill-over area that can host up to 90 guests.

A pair of first-in-the-township amenities will also be featured at Positano Mactan. These include a loft-type private dining room equipped with a full working kitchen, and dining and lounge furniture that can accommodate up to 18 people, and terrazas (sky lounges) landscaped with flowering shrubs, vines, medium-sized trees, and mini statues where residents can relax and converge. The property will feature a total of eight (8) terrazas located on the 14th and 16th floors, respectively.

From their very own units, residents can marvel at pristine views of the Magellan Bay, the Hilutungan Channel, the township, the nearby islands, and the rest of The Mactan Newtown.

A variety of green and sustainability features will also be integrated into Positano Mactan. These include energy-generating outdoor fitness equipment, low flow rate fixtures to promote water conservation, occupancy sensors in hallways and parking floors that help conserve energy, LED lights, rainwater harvesting system, and its own materials recovery facility.

Megaworld expects to generate around P2-billion in sales from Positano Mactan, which is scheduled for completion in 2028.

Currently, The Mactan Newtown hosts more than 2,000 residential condo units from nine existing towers and two soon-to-rise developments, and nearly 81,000 square meters of gross leasable office spaces. The township also features two (2) hotel properties from Megaworld Hotels & Resorts, the country's largest operator of homegrown hotel brands. These are the 18-storey Savoy Hotel Mactan and the 20-storey Belmont Hotel Mactan, which offer a combined 1,097 rooms in total.

There's also the La Sallian-supervised Newtown School of Excellence, Inc. (NSEI) inside The Mactan Newtown. Soon, a convention center, a museum, and a two-level 'beach mall' will also rise in the township to offer more leisure and accommodation options for visiting travelers.

In 2019, The Mactan Newtown was hailed as the 'Best Mixed-Use Development for Visayas and Mindanao' at The Outlook Awards by Lamudi Philippines, underscoring the seamless coming together of residential, office, commercial, and retail components into a community that promotes a vibrant integrated lifestyle.

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