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MEGAWORLD CORPORATION

Megaworld Corporation

MEG

PSE Disclosure Form 17-6 - Initial Statement of Beneficial Ownership of Securities
References: SRC Rule 23 and
Section 17.5 of the Revised Disclosure Rules

Name of Reporting Person	JESUS B. VARELA
Date of Event Requiring Statement	Jun 17, 2016
Relationship of Reporting Person to Issuer	Independent Director

Description of the Disclosure
Please see attached SEC Form 23-A.

Filed on behalf by:

Name	Dohrie Edangalino
Designation	Head-Corporate Compliance Group

**SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines**

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person VARELA, JESUS B. <small>(Last) (First) (Middle)</small> 119 B. Gonzales Street, Varsity Hills Subd., Loyola Heights <small>(Street)</small> Quezon City <small>(City) (Province) (Postal Code)</small>		2. Date of Event Requiring Statement <small>(Month/Day/Year)</small> <p align="center">6/17/2016</p> 3. Tax Identification Number <p align="center">147-974-175</p> 4. Citizenship <p align="center">Filipino</p>		5. Issuer Name and Trading Symbol <p align="center">MEGAWORLD CORPORATION</p> 6. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small> <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other <small>(give title below) (specify below)</small>		7. If Amendment, <small>Date of Original (Month/Day/Year)</small>
1. Class of Equity Security	2. Amount of Securities Beneficially Owned	3. Percentage (%) Held	4. Ownership Form: Direct (D) or Indirect (I)	5. Nature of Indirect Beneficial Ownership		
COMMON SHARES AT P1.00 PAR VALUE	1		D			

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly. (Over)
 (Print or Type Responses)

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household; held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

