

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Jan 12, 2023
2. SEC Identification Number  
167423
3. BIR Tax Identification No.  
000-477-103
4. Exact name of issuer as specified in its charter  
MEGAWORLD CORPORATION
5. Province, country or other jurisdiction of incorporation  
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
30th Floor, Alliance Global Tower, 36th Street cor. 11th Avenue, Uptown Bonifacio,  
Taguig City  
Postal Code  
1634
8. Issuer's telephone number, including area code  
(632) 8894-6300/6400
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	31,474,307,872
Preferred	6,000,000,000

11. Indicate the item numbers reported herein  
Item 9(b)

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



MEGAWORLD

## Megaworld Corporation MEG

**PSE Disclosure Form 4-31 - Press Release**  
*References: SRC Rule 17 (SEC Form 17-C)*  
*Section 4.4 of the Revised Disclosure Rules*

### Subject of the Disclosure

Press Release: MEGAWORLD TO BUILD SAVOY HOTEL IN PALAWAN

### Background/Description of the Disclosure

Please see attached Press Release.

### Other Relevant Information

None

### Filed on behalf by:

<b>Name</b>	Jamie Katrina Chan
<b>Designation</b>	Senior Manager II

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
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2. SEC Identification Number: **167423**    3. BIR Tax Identification No: **000-477-103**
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Exact name of Issuer as specified in its charter
5. **Metro Manila, Philippines**  
Province, Country or other jurisdiction of incorporation or organization
6. (SEC Use Only)  
Industry Classification Code
7. **30<sup>th</sup> Floor, Alliance Global Tower**  
**36<sup>th</sup> Street cor. 11<sup>th</sup> Avenue**  
**Uptown Bonifacio, Taguig City 1634**  
Address of principal office
8. **(632) 8894-6300/6400**  
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9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Stock Outstanding</u>
<b>Common</b>	<b>31,474,307,872</b>
<b>Preferred</b>	<b>6,000,000,000</b>
<b>Total</b>	<b>37,474,307,872</b>

10. **Item 9(b)**


Please see attached Press Release.

**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**MEGAWORLD CORPORATION**  
Issuer

By:

  
**DR. FRANCISCO C. CANUTO**  
Senior Vice President and  
Corporate Information Officer  
January 12, 2023



MEGAWORLD

**MEGAWORLD TO BUILD SAVOY HOTEL IN PALAWAN**

*The 306-room 'luxury green hotel' is close to the beach of the 462-hectare Paragua Coastown*

MANILA, Philippines, January 12, 2023 – Megaworld, the country's largest developer and operator of homegrown Filipino hotel brands, is building its first hotel property in Palawan.

The 10-storey **Savoy Palawan** will offer 306 guest rooms and suites in varied layouts, perfect for travelers in the island, particularly in the rising 462-hectare Paragua Coastown in San Vicente, Palawan.

"This will be our first hotel in Palawan, which will be the fourth Savoy Hotel in our portfolio. As we continue to tap on the rising opportunities in Philippine tourism, we also hope to meet the demand for accommodations in San Vicente, which is known to have the longest beach line in the entire country," says Cleofe Albiso, managing director, Megaworld Hotels and Resorts.

**Savoy Palawan** will just be a five-minute walk to the beach, and just a few steps away from the township's Mangrove Reserve Park.

Packed with amenities, **Savoy Palawan** will have its own swimming pool with a separate kiddie pool, and a pool deck at the third level of the hotel. It will also have its own fitness center, spa with wet and dry sauna, and a kid's club.

There will also be four (4) food and beverage outlets in the hotel: an all-day dining restaurant with alfresco area, Zabana Bar & Lounge, Grill Bar with Outdoor Dining, and a specialty restaurant.

Savoy Palawan will also have its own ballroom and smaller function rooms with pre-function areas as well as a business center and meeting room.

Suite and VIP guests will also have exclusive access to the Executive Lounge that offers beverages and hors d'oeuvres all throughout the day, as well as breakfast in the morning.

"Savoy Palawan will highlight some sustainability features that will make it as a luxury green hotel. The hotel's equipment and machines will be certified 'energy-efficient' and we will also be using recycled water for washing from our rain harvesting facility. Since Paragua Coastown will also be a bike-friendly community, we will provide facilities for bikes in our hotel," adds Albiso.

**Savoy Palawan** is scheduled for opening in 2028. It will be the 17<sup>th</sup> hotel property launched by Megaworld Hotels and Resorts, the country's largest operator of homegrown hotel brands. Out of the 17 hotel properties launched, 12 are operational while five more are in the pipeline including Savoy Palawan and Grand Westside Hotel in Parañaque City, which is poised to be the biggest hotel in the Philippines once it opens.

The existing operational hotels, with around 4,500 hotel room keys, include Richmonde Hotel Ortigas, Eastwood Richmonde Hotel, Richmonde Hotel Iloilo, Savoy Hotel Newport, Savoy Hotel Boracay, Savoy Hotel Mactan Newtown, Belmont Hotel Manila, Belmont Hotel Boracay, Belmont Hotel Mactan, Kingsford Hotel Manila, Twin Lakes Hotel in Tagaytay, and Hotel Lucky Chinatown in Binondo, Manila. ###

*DISCLAIMER: This material contains certain "forward-looking statements". These forward-looking statements can generally be identified by use of statements that include words or phrases such as Megaworld Corporation (Megaworld) or its management "believes", "expects", "anticipates", "intends", "plans", "projects", "foresees", and other words or phrases of similar import. Similarly, statements that describe Megaworld's objectives, plans, and goals are also forward-looking statements. All forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Nothing in this*

*material is or should be relied upon as a promise or representation as to the future. The forward-looking statements included herein are made only as of the date of this material, and Megaworld undertakes no obligation to update such forward-looking statements publicly to reflect subsequent events or circumstances. The delivery of this material shall not, under any circumstance, create any implication that the information contained or referred to in this material is accurate as of any time subsequent to the date hereof.*