

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Aug 24, 2020
2. SEC Identification Number
167423
3. BIR Tax Identification No.
000-477-103
4. Exact name of issuer as specified in its charter
MEGAWORLD CORPORATION
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
30th Floor, Alliance Global Tower 36th Street cor. 11th Avenue Uptown Bonifacio,
Taguig City
Postal Code
1634
8. Issuer's telephone number, including area code
(632) 8894-6300/6400
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common | 32,031,865,872 |
| Preferred | 6,000,000,000 |

11. Indicate the item numbers reported herein
Item 9(b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Megaworld Corporation

MEG

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release: MEGAWORLD OPTIMISTIC ON QUICK RECOVERY; ROLLS OUT 4-POINT PLAN TO RISE FROM PANDEMIC IMPACT

Background/Description of the Disclosure

Please see attached Press Release.

Other Relevant Information

None

Filed on behalf by:

| | |
|--------------------|-----------------|
| Name | Sherwin De Joya |
| Designation | Vice President |

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| <u>Title of Each Class</u> | <u>Number of Shares of Stock Outstanding</u> |
|----------------------------|--|
| Common | 32,031,865,872 |
| Preferred | 6,000,000,000 |
| Total | 38,031,865,872 |

10. **Item 9(b)**

Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION

Issuer

By:



DR. FRANCISCO C. CANUTO

Senior Vice President and
Corporate Information Officer
August 24, 2020



MEGAWORLD OPTIMISTIC ON QUICK RECOVERY; ROLLS OUT 4-POINT PLAN TO RISE FROM PANDEMIC IMPACT

Manila, Philippines, August 24, 2020 – Property giant Megaworld is optimistic that it can recover quickly from the pandemic next year following reports of coronavirus vaccines to be released before year-end.

In his message at the company’s Annual Stockholders’ Meeting via live webcast, Megaworld chairman and CEO Dr. Andrew L. Tan said the company is ready to bounce back as it ‘adjusts to the new demands of the diverse market.’

“Our strong financial standing puts us in an exceptionally good position to weather the crisis and take advantage of the opportunities that will arise once recovery begins. The crisis also served to highlight the value of our offerings,” Dr. Tan said.

To jumpstart the company’s recovery plans, Megaworld is rolling out a 4-point guide to ensure a strategic path towards accelerated growth by next year.

During his presentation, Megaworld chief strategy officer Kevin L. Tan laid down the R.I.S.E plan:

- **Resilience**

This tried and tested strategy has allowed Megaworld to weather five (5) major crises since it was incorporated 31 years ago, namely: Coup attempts in the early 90s, the July 1990 Luzon earthquake, the 1991 Mt. Pinatubo eruption, the 1997 Asian Financial Crisis, and the 2007 global financial crisis. Under this plan, the company puts financial prudence as its top priority through adjustments in capital spending, temporary deferment of projects, streamlining of operations, and other programs to preserve cash.

- **Innovation**

The company will further accelerate its digitalization programs and technology investments across all its businesses to align with the changes in the behaviors and lifestyles of different types of customers even post-pandemic. Through its technology investment arm, Agile Digital Ventures, Megaworld will further expand its digital footprint to support its various key businesses, and to start up digital innovation products to support the country’s economic segments such as retailers, and small and micro enterprises. Internally, the company will continue to fast track the shift to full

digitalization of its business processes, particularly in sales and marketing, customer services, property and building management, and finance.

- **Stability**

The company will focus in ensuring a consistently strong balance sheet, strengthening of land banking initiatives through strategic acquisitions and partnerships, completing and delivering committed projects on-time, reinforcing a stable recurring income stream, and expanding the township concept by adding sustainable and crisis-resilient features.

- **Empathy**

The health, safety, well-being, and general welfare of its employees will remain to be Megaworld's priority during this time. The company has been closely monitoring the health status of its employees, and provided the necessary support such as distribution of customized personal protective equipment and vitamin supplements, all throughout the quarantine period. It also initiated professional training programs for skill enhancement and personality development, including emotional and wellness workshops, available for free on virtual formats to its employees. The company also continuously provides full salaries to its employees, and during the strict lockdown period, it has deferred the payments of employees' loans and other deductions to help everyone cope with the crisis.

On the community and society at large, Megaworld remains committed to continue its support to government programs in the fight against coronavirus, and in the efforts of both the public and private sectors to help the country move towards economic recovery.

"Today, more than ever, we remain grateful to the trust and confidence of all of our customers, including our stockholders. Despite the impact of the pandemic that hit most businesses, our first half was not as bad as we expected it to be," Tan points out as he also highlighted the contribution of employee and personnel frontliners assigned in the company's malls, offices, and various townships across the country during the pandemic.

During his presentation to stockholders, Tan illustrated how Megaworld experienced remarkable growth momentum across all its businesses from 2010-2019, following the five simultaneous (5) major crises that the company faced prior to this decade.

"As we start another new decade for Megaworld, we will always look back to the times when we have outgrown and surpassed the challenges that we have faced because these are the things that have been motivating us to become stronger as a company," says Tan. ###