

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Aug 3, 2020
2. SEC Identification Number
167423
3. BIR Tax Identification No.
000-477-103
4. Exact name of issuer as specified in its charter
MEGAWORLD CORPORATION
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
30th Floor, Alliance Global Tower 36th Street cor. 11th Avenue Uptown Bonifacio,
Taguig City
Postal Code
1634
8. Issuer's telephone number, including area code
(632) 8894-6300/640
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	32,056,275,872
Preferred	6,000,000,000

11. Indicate the item numbers reported herein
Item 9(b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



MEGAWORLD

Megaworld Corporation
MEG

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release: MEGAWORLD COMPLETES US\$350-M SENIOR UNSECURED FIXED RATE NOTES OFFERING IN RECORD-TIME, LOWEST COUPON RATE

Background/Description of the Disclosure

Please see attached Press Release.

Other Relevant Information

None

Filed on behalf by:

Name	Christopher Rodriguez
Designation	Vice President

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER

1. **August 3, 2020**
Date of Report
2. SEC Identification Number: **167423** 3. BIR Tax Identification No: **000-477-103**
4. **MEGAWORLD CORPORATION**
Exact name of Issuer as specified in its charter
5. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization
6. (SEC Use Only)
Industry Classification Code
7. **30th Floor, Alliance Global Tower**
36th Street cor. 11th Avenue
Uptown Bonifacio, Taguig City 1634
Address of principal office
8. **(632) 8894-6300/6400**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Stock Outstanding</u>
Common	32,056,275,872
Preferred	6,000,000,000
Total	38,056,275,872

10. **Item 9(b)**

Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION

Issuer

By:



DR. FRANCISCO C. CANUTO

Senior Vice President and
Corporate Information Officer

August 3, 2020



MEGAWORLD

MEGAWORLD COMPLETES US\$350-M SENIOR UNSECURED FIXED RATE NOTES OFFERING IN RECORD-TIME, LOWEST COUPON RATE

Transactions completed in just less than two weeks, achieved the record 4.125% coupon rate for 7-yr note of a Philippine corporate entity

Manila, Philippines, August 3, 2020 – Andrew Tan-led Megaworld Corporation has successfully closed and completed its US\$350-million Reg S Registered US dollar-denominated Senior Unsecured Fixed Rate Notes offering, with a 7-year tenor and a coupon rate of 4.125%, the lowest coupon achieved for a Philippine corporate entity on a 7-year US dollar public bond transaction.

The Notes, which will be listed on the Singapore Exchange Securities Trading Limited on August 3, 2020, are considered to be Megaworld's first senior vanilla bond issuance since 2013, and the lowest ever coupon in the US dollar bond market achieved by the company throughout its corporate history.

Investor calls were conducted throughout Asia and Europe on July 22, 2020, achieving strong participation and discussions among top investors, which centered on an update of the MEG credit and its relative resilience compared to other Philippine real estate issuers against the backdrop of the ongoing COVID-19 pandemic.

Terms for a new 7-year USD benchmark were released the following day after receipt of significant indications of interest. Books were in excess of US\$500-million prior to Asia lunch hour, and reached US\$1-billion prior to the release of final price guidance. Strong momentum and quality of the orderbook led to a strategic pricing decision at a coupon rate of 4.125%.

The quality of the orderbook allowed almost 40% of the transaction to be allocated to fund managers and asset managers.

Aside from the new record low for a USD bond coupon from a Philippine real estate company, the printing of notes was the largest issue size for USD bond offering among real estate companies in the Philippines. It also recorded the fastest completion among USD bond issuances by a Philippine corporate issuer of only 11 days.

"This issuance puts Megaworld in a good position to benefit from the eventual recovery of the Philippine economy. In spite of the pandemic, demand for real estate offerings has remained strong as many still view it as a safe investment. Additionally, we foresee that business process outsourcing (BPO) companies may need more office spaces because of physical distancing requirements. This infusion of funds will support our investment pipeline and future land banking initiatives," says Kevin L. Tan, chief strategy officer, Megaworld.

Citigroup Global Markets Limited and The Hongkong and Shanghai Banking Corporation Limited were appointed as Joint Global Coordinators, Joint Lead Managers and Joint Bookrunners, while Credit Suisse (Singapore) Limited and J.P. Morgan Securities plc were appointed as Joint Lead Managers and Joint Bookrunners.

BDO Capital & Investment Corporation was appointed as Domestic Lead Manager. ###