

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jan 14, 2020
2. SEC Identification Number
167423
3. BIR Tax Identification No.
000-477-103
4. Exact name of issuer as specified in its charter
MEGAWORLD CORPORATION
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
30th Floor, Alliance Global Tower 36th Street cor. 11th Avenue Uptown Bonifacio,
Taguig City
Postal Code
1634
8. Issuer's telephone number, including area code
(632) 8894-6300/6400
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	32,239,945,872
Preferred	6,000,000,000

11. Indicate the item numbers reported herein
Item 9(b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Megaworld Corporation

MEG

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release: MEGAWORLD LAUNCHES 5TH RESIDENTIAL DEVELOPMENT IN CEBU

Background/Description of the Disclosure

Please see attached Press Release.

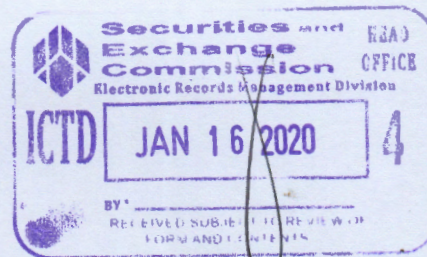
Other Relevant Information

None

Filed on behalf by:

Name	Christopher Rodriguez
Designation	Vice President

**SECURITIES AND EXCHANGE COMMISSION
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2. SEC Identification Number: **167423** 3. BIR Tax Identification No: **000-477-103**
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Uptown Bonifacio, Taguig City 1634**
Address of principal office
8. **(632) 8894-6300/6400**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Stock Outstanding</u>
Common	32,239,945,872
Preferred	6,000,000,000
Total	38,239,945,872

10. **Item 9(b)**

Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION

Issuer

By:

DR. FRANCISCO C. CANUTO

Senior Vice President and
Corporate Information Officer

January 14, 2020



MEGAWORLD LAUNCHES 5TH RESIDENTIAL DEVELOPMENT IN CEBU *The 20-storey The Pearl Global Residences to add 222 residential units in the 30-hectare The Mactan Newtown*

MANILA, Philippines, January 14, 2020 – Property giant Megaworld is launching its fifth residential development inside the 30-hectare The Mactan Newtown in Lapu-Lapu City, Cebu.

The 20-storey **The Pearl Global Residences** will add 222 units in the existing 1,836 residential unit inventory in the township. It will be the 11th residential condominium tower to rise inside The Mactan Newtown, which boasts of its own beachfront.

The new residential tower offers a generous mix of unit choices: executive studio with either a balcony or a lanai (up to 40 square meters); one-bedroom and executive one-bedroom with balcony (up to 59 square meters); two-bedroom with balcony or lanai (up to 80 square meters); and three-bedroom with balcony (up to 116 square meters).

To rise near the road leading to the historic Lapu-Lapu Shrine, **The Pearl Global Residences** will offer its future residents with amenities at the second level that include an adult pool and kiddie pool, fitness center, outdoor lounge and seating areas, children’s play area, function room, game room, reading nook, and co-working spaces.

At the roof deck, there will also be an outdoor lounge and garden, a dry bar, and a viewing deck where residents and guests can enjoy the panoramic views of the Cebu mountains, the Magellan Bay and the Hilutungan Channel, the nearby islands, and the Lapu-Lapu Shrine.

“**The Pearl Global Residences** will showcase the Filipino pride to the world. We got the name from the country’s title of ‘Pearl of the Orient’, and as we expect more visitors and tourists to come to The Mactan Newtown in the coming years, we want this tower to be one of the icons of Filipino pride inside our development,” says Noli D. Hernandez, president, Megaworld Cebu Properties, Inc.

The residential tower is expected for completion in 2025. The company is expected to generate P2.3-billion in sales from this project.

To date, Megaworld has already launched 10 residential towers from four residential condominium developments in The Mactan Newtown.

The township is also home to five office towers with a total office inventory of around 81,000 square meters.

Just last year, the company also opened its first hotel in the township, the 547-room Savoy Hotel Mactan. It is expected to open two more hotels inside the township in the next two years.

Megaworld also announced that it is building the ***Mactan Newtown Beach Walk***, a unique concept of mall development on a cliff by the seaside. ###