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SECURITIES AND EXCHANGE COMMISSION

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Company Information

SEC Registration No.	0000167423
Company Name	MEGAWORLD CORP.
Industry Classification	
Company Type	Stock Corporation

Document Information

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
   Sep 23, 2019
2. SEC Identification Number
   167423
3. BIR Tax Identification No.
   000-477-103
4. Exact name of issuer as specified in its charter
   MEGAWORLD CORPORATION
5. Province, country or other jurisdiction of incorporation
   Metro Manila
6. Industry Classification Code(SEC Use Only)

7. Address of principal office
   30th Floor, Alliance Global Tower 36th Street cor. 11th Avenue Uptown Bonifacio, Taguig City
   Postal Code
   1634
8. Issuer's telephone number, including area code
   (632) 894-6300/6400
9. Former name or former address, if changed since last report
   N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	32,239,945,872
Preferred	6,000,000,000

11. Indicate the item numbers reported herein
    Item 9(b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Megaworld Corporation
MEG

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure
Press Release: MEGAWORLD TO BUILD TWO BPO OFFICE TOWERS IN BACOLOD
Background/Description of the Disclosure
Please see attached Press Release
Other Relevant Information
None.

Filed on behalf by:

Name	Adrian Tadena
Designation	Legal Counsel

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER

1. **September 23, 2019**
   Date of Report

2. SEC Identification Number: **167423** 3. BIR Tax Identification No: **000-477-103**

4. **MEGAWORLD CORPORATION**
   Exact name of Issuer as specified in its charter

5. **Metro Manila**
   Province, Country or other jurisdiction of incorporation or organization

6. (SEC Use Only)
   Industry Classification Code

7. **30th Floor, Alliance Global Tower**
   36th Street cor. 11th Avenue
   Uptown Bonifacio, Taguig City 1634
   Address of principal office

8. **(632) 894-6300/6400**
   Issuer's telephone number, including area code

9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Stock Outstanding
Common	**32,239,945,872**
Preferred	**6,000,000,000**
Total	**38,239,945,872**

10. **Item 9(b)**

Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION
Issuer

By:

DR. FRANCISCO C. CANUTO
Senior Vice President and
Corporate Information Officer
September 23, 2019

MEGAWORLD TO BUILD TWO BPO OFFICE TOWERS IN BACOLOD

Property giant to spend P1.2-B to construct its first two office developments inside the 34-hectare The Upper East, offering 17,000 sqm of fresh office inventory

BACOLOD CITY, Philippines, September 23, 2019 – Megaworld, the country's largest office developer and lessor, is building two office towers inside its 34-hectare The Upper East township in Bacolod City.

The two office towers, which will be called **No. 1 Upper East Avenue** and **No. 5 Upper East Avenue**, will offer around 17,000 square meters of office spaces, particularly for the information technology and business process outsourcing (IT-BPO) sector.

The towers will be strategically located along the township's main avenue, the six-lane Upper East Avenue which connects the city's main streets of Lopez Jaena and Circumferential Road. Both towers will be facing the soon-to-rise Upper East Mall, and they will sandwich the township's central park.

"These two new office towers will be Megaworld's first office developments in Bacolod, and we look forward to bring in new BPO locators to the city. To be operated under our Megaworld Premier Offices brand, these Upper East Avenue towers will showcase the company's signature state-of-the-art features in office developments – making them the most modern offices to rise in Bacolod City," says Kevin L. Tan, chief strategy officer, Megaworld.

Featuring Spanish and European architectural design, the **No. 1 Upper East Avenue** and **No. 5 Upper East Avenue** towers will be registered under the Leadership in Energy and Environmental Design (LEED) program.

They will have roof gardens, and both towers will utilize LED lightings in common areas, dual-flush technology for toilets, and double-glazed windows for heat insulation and energy-efficiency.

The office towers will offer basement and ground level parking, for the convenience of its tenant partners and workers.

“These will be the only office buildings in the entire Bacolod City that are located within a fully-masterplanned township development, where everything is just within easy reach,” explains Tan.

Megaworld will spend P1.2-billion to build the two BPO towers in Bacolod, which are scheduled for completion in 2022.

Megaworld is the country’s biggest developer and lessor of offices today with over 1.3-million square meters in office rental inventory. Almost 20 percent of the country’s BPO workers are employed in Megaworld office buildings, and this is expected to grow in the next five years as more office developments are being built in the company’s townships such as Eastwood City, McKinley Hill, McKinley West, Uptown Bonifacio, The Mactan Newtown, Davao Park District, and Iloilo Business Park. ###