108302019001242

SECURITIES AND EXCHANGE COMMISSION

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Company Information

SEC Registration No.	0000167423
Company Name	MEGAWORLD CORP.
Industry Classification	
Company Type	Stock Corporation

Document Information

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SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER

1. **August 27, 2019**
   Date of Report

2. SEC Identification Number: **167423** 3. BIR Tax Identification No: **000-477-103**

4. **MEGAWORLD CORPORATION**
   Exact name of Issuer as specified in its charter

5. **Metro Manila**
   Province, Country or other jurisdiction of incorporation or organization

6. (SEC Use Only)
   Industry Classification Code

7. **30th Floor, Alliance Global Tower**
   36th Street cor. 11th Avenue
   Uptown Bonifacio, Taguig City 1634
   Address of principal office

8. **(632) 894-6300/6400**
   Issuer's telephone number, including area code

9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Stock Outstanding
Common	**32,239,445,872**
Preferred	**6,000,000,000**
Total	**38,239,445,872**

10. **Item 9(b)**

Please see the attached disclosure to the Philippine Stock Exchange.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION
Issuer

By:

DR. FRANCISCO C. CANUTO
Senior Vice President and
Corporate Information Officer
August 27, 2019

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
   Aug 27, 2019
2. SEC Identification Number
   167423
3. BIR Tax Identification No.
   000-477-103
4. Exact name of issuer as specified in its charter
   MEGAWORLD CORPORATION
5. Province, country or other jurisdiction of incorporation
   Metro Manila
6. Industry Classification Code(SEC Use Only)

7. Address of principal office
   30th Floor, Alliance Global Tower 36th Street cor. 11th Avenue Uptown Bonifacio, Taguig City
   Postal Code
   1634
8. Issuer's telephone number, including area code
   (632) 894-6300/6400
9. Former name or former address, if changed since last report
   N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	32,239,445,872
Preferred	6,000,000,000

11. Indicate the item numbers reported herein
    Item 9(b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Megaworld Corporation
MEG

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure
Clarification of News Article

Source	BusinessWorld (Online Edition)
Subject of News Report	Megaworld casino exposure ‘manageable
Date of Publication	Aug 26, 2019

Clarification of News Report

We reply to the correspondence received today, 27 August 2019, by PSE Edge wherein the Company is required to clarify and/or confirm the news article entitled “Megaworld casino exposure ‘manageable” posted in BusinessWorld (Online Edition) on August 26, 2019, which reported in part that:

“Megaworld Corp., the largest Philippine office landlord, says China’s ban on Manila-based online casinos servicing gamblers in the mainland will have no impact on its home sales and office leasing business.

Exposure to online casinos and residential sales to Chinese buyers are ‘small and manageable’ and will stay that way in the next two years, according to Kevin Tan, chief strategy officer.

‘While we are the biggest lessor of office spaces in the Philippines, the (online casino) issue won’t affect both our office and residential businesses because our exposure remains small and manageable,’ Tan wrote via text message.

. . . .

Chinese nationals account for 13% of Megaworld’s P215 billion residential sales take-up in the 18 months through June 2019 and its impact will be seen only when the projects are completed, Tan said. Homes sold in 2018 will be booked as revenues in 2020 and ‘only’ 4% of Megaworld’s P40 billion estimated home sales next year will be accounted for by Chinese nationals, he said. Should these buyers back out, the units will revert to inventory while related payments will be part of the company’s earnings, he said.

Online casinos, which now account for 12% of Megaworld’s total rental gross leasable area, will contribute about 8% of total leasing income and earnings before interest, taxes, depreciation and amortization in 2020, Tan said. In 2018, online casinos rented 7% of Megaworld’s total leasable area and made up 5% of its total rental income.

‘We are quite comfortable with this exposure and we don’t see ourselves increasing the percentage contribution of POGO to our business in the next two years,’ Tan said.”

The Company confirms the above-mentioned news article.

We trust we have satisfied the requirements of the Exchange.

Thank you.

Other Relevant Information
None

Filed on behalf by:

Name	Anna Michelle Llovido
Designation	Corporate Secretary