SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
   May 24, 2019
2. SEC Identification Number
   167423
3. BIR Tax Identification No.
   000-477-103
4. Exact name of issuer as specified in its charter
   . MEGAWORLD CORPORATION
5. Province, country or other jurisdiction of incorporation
   Metro Manila
6. Industry Classification Code(SEC Use Only)

7. Address of principal office
   30th Floor, Alliance Global Tower, 36th Street cor. 11th Avenue Uptown Bonifacio, Taguig City
   Postal Code
   1634

8. Issuer's telephone number, including area code
   (632) 894-6300/6400
9. Former name or former address, if changed since last report
   N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	32,239,445,872
Preferred	6,000,000,000

11. Indicate the item numbers reported herein
    Item 9(b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

MEGAWORLD CORPORATION

Megaworld Corporation
MEG

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure
Press Release "MEGAWORLD TO BUILD P1.2-B LIFESTYLE MALL IN BACOLOD"
Background/Description of the Disclosure
Please see attached Press release.
Other Relevant Information
None

Filed on behalf by:

Name	Gwendle Ann Docena
Designation	Supervisor

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
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1. **May 24, 2019**
   Date of Report

2. SEC Identification Number: **167423** 3. BIR Tax Identification No: **000-477-103**

4. **MEGAWORLD CORPORATION**
   Exact name of Issuer as specified in its charter

5. **Metro Manila**
   Province, Country or other jurisdiction of incorporation or organization

6. (SEC Use Only)
   Industry Classification Code

7. **30th Floor, Alliance Global Tower**
   36th Street cor. 11th Avenue
   Uptown Bonifacio, Taguig City 1634
   Address of principal office

8. **(632) 894-6300/6400**
   Issuer's telephone number, including area code

9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Stock Outstanding
Common	**32,239,445,872**
Preferred	**6,000,000,000**
Total	**38,239,445,872**

10. **Item 9(b)**

Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION
Issuer

By:

DR. FRANCISCO C. CANUTO
Senior Vice President and
Corporate Information Officer
May 24, 2019

MEGAWORLD TO BUILD P1.2-B LIFESTYLE MALL IN BACOLOD

Three-level Upper East Mall envisioned to become Bacolod's architectural landmark, first 'green' mall

BACOLOD CITY, Philippines, May 24, 2019 – Megaworld, the country's largest developer of integrated urban townships, is building a three-level lifestyle mall inside its 34-hectare **The Upper East** township in Bacolod City.

Covering a gross floor area of 24,200-square meters, the ***Upper East Mall*** is set to become Bacolod's new architectural landmark as it showcases a blend of neo-classical and art deco architecture, reminiscent of New York City's Upper East Side cityscape.

The mall's design will be highlighted by a 48-meter high iconic clock tower that illuminates even at night, making it a major landmark along the six-lane main avenue of the township that stretches from Lopez Jaena Street to Circumferential Road.

"What we are building in The Upper East is not just an ordinary mall. We are curating an architectural masterpiece that depicts the cosmopolitan vibe of our Bacolod township. This is just the first mall that we are building in this township because there is still more room for future expansion," says Kevin L. Tan, chief strategy officer, Megaworld.

Upper East Mall will house several rows of restaurants facing a garden of century-old trees that will be surrounded by Koi ponds.

The mall will also house four (4) state-of-the-art cinemas and an open-air Food Hall with an indoor garden.

To be managed and operated by Megaworld Lifestyle Malls, the ***Upper East Mall*** will also be highlighted by sustainable features such its own solar panel roofing, energy efficiency features such as perceived airconditioning cooling design, escalators with crawling features, rainwater harvesting system where the rainwater is recycled for plant watering, and a gray water recycling system where the water that is discharged from the sewage treatment plant is collected and used for secondary flushing of mall's toilets and urinals.

The mall will be directly connected to the future Transport Hub of the township, and just across the central park facing the two residential condominium towers of One Regis and Two Regis.

Megaworld is allocating P1.2-billion to build the ***Upper East Mall***, which forms part of the P28-billion capital spending that the company earlier announced. It is expected to be completed by 2021.

"We are excited to see **The Upper East** transforming into a modern central business district (CBD) of Bacolod. In the next three to five years, we will see the residential towers, office towers, commercial

buildings, hotel, church, parks, and this new lifestyle mall rising. We will also be opening the Upper East Avenue to the public in two years," reveals Tan.

Aside from **The Upper East**, the company is also simultaneously completing its 54-hectare **Northill Gateway** township located along the Bacolod-Silay Airport Access Road within the boundary of Talisay City and Bacolod City. The township will also have its own lifestyle mall called ***Northill Town Center*** beside the residential villages of ***Forbes Hill*** and ***Fountain Grove***. ###