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SECURITIES AND EXCHANGE COMMISSION

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Oct 16, 2018
2. SEC Identification Number
167423
3. BIR Tax Identification No.
000-477-103
4. Exact name of issuer as specified in its charter
MEGAWORLD CORPORATION
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
30th Floor, Alliance Global Tower, 36th Street cor. 11th Avenue Uptown Bonifacio,
Taguig City
Postal Code
1634
8. Issuer's telephone number, including area code
(632) 894-6300/6400
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	32,239,445,872
Preferred	6,000,000,000

11. Indicate the item numbers reported herein
Item 9(b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



MEGAWORLD CORPORATION

Megaworld Corporation

MEG

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release: "MEGAWORLD TO BRING BELMONT HOTEL IN ILOILO BUSINESS PARK"

Background/Description of the Disclosure

Please see attached Press Release.

Other Relevant Information

None

Filed on behalf by:

Name	Dominic Isberto
Designation	Vice President

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER**

1. **October 16, 2018**
Date of Report
2. SEC Identification Number: **167423** 3. BIR Tax Identification No: **000-477-103**
4. **MEGAWORLD CORPORATION**
Exact name of Issuer as specified in its charter
5. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization
6. (SEC Use Only)
Industry Classification Code
7. **30th Floor, Alliance Global Tower
36th Street cor. 11th Avenue
Uptown Bonifacio, Taguig City 1634**
Address of principal office
8. **(632) 894-6300/6400**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Stock Outstanding</u>
Common	32,239,445,872
Preferred	6,000,000,000
Total	38,239,445,872

10. **Item 9(b)**

Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION

Issuer

By:



FRANCISCO C. CANUTO
Senior Vice President and
Corporate Information Officer
October 16, 2018



MEGAWORLD

MEGAWORLD TO BRING BELMONT HOTEL IN ILOILO BUSINESS PARK

Fourth hotel under Megaworld's homegrown Belmont brand to add 405 hotel rooms in Iloilo City

ILOILO CITY, Philippines, October 16, 2018 – Property giant Megaworld is building its fourth Belmont Hotel inside its 72-hectare Iloilo Business Park township in Mandurriao, Iloilo City.

Belmont Hotel Iloilo will have 405 suites, composed of a mix of Twin Suites, Queen Suites, Junior Suites, Executive Suites and Specially-Abled Suites for Persons with Disabilities (PWDs).

The 12-storey hotel, which is the third in the entire township, will be located along the stretch of the 1.1-kilometer long Festive Walk Parade, just a walking distance to the iconic Iloilo Convention Center and the Festive Walk Mall.

It will have its own swimming pool with in-pool lounge, landscaped deck with pool bar and outdoor lounge, fitness center with sauna, function room, and an all-day dining restaurant.

“We have seen the huge potential of Iloilo as a tourism destination. With the Iloilo Convention Center as a main facility for Meetings, Incentives, Conventions and Exhibitions (MICE), there is no doubt that Iloilo City needs another world-class hotel. And we are bringing another Megaworld homegrown hotel brand, which has gained popularity among business travelers since Belmont Hotel Manila opened in 2015,” says Jennifer Palmares-Fong, vice president for sales and marketing, Megaworld Iloilo.

Belmont Hotel Manila, Megaworld’s first Belmont Hotel that opened in Newport City, was awarded this year’s Best Airport Hotel in the 2018 Travel and Hospitality Awards. The second Belmont Hotel is set to open in **Boracay Newcoast** next year, while the third one will be at **The Mactan Newtown**, the company’s 30-hectare township in Lapu-Lapu City, Cebu.

In Iloilo Business Park, Megaworld opened its third **Richmonde Hotel** in 2014 and its sister company Travelers International Hotels Group, Inc., owner and operator of Resorts World Manila, opened the **Courtyard by Marriott** early this year.

According to the Iloilo City Tourism Office, tourist arrivals in the city have remarkably increased during the past five years. In 2017, around 1.08 million local and foreign tourists visited Iloilo City. Most foreign visitors came from South Korea, US, Canada, Mexico and Australia.

Tourism receipts, on the other hand, reached P19.8-billion in 2017 as registration for tourism-related establishments such as hotels rose by 55% to 1,605 last year compared to those posted in 2013.

“Megaworld’s ***Iloilo Business Park*** itself is a tourist destination. Visitors come to the township to visit the Iloilo Museum of Contemporary Art (ILOMOCA), shop and dine in Festive Walk Mall, chill in Festive Walk Parade, attend events in the Iloilo Convention Center, or stay in our world-class hotels. We expect more tourists to come to our township as more establishments and attractions open in the coming months,” explains Palmares-Fong.

Belmont Hotel Iloilo is scheduled to open in 2023. ###