

C01321-2015

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 19, 2015
2. SEC Identification Number
167423
3. BIR Tax Identification No.
000-477-103
4. Exact name of issuer as specified in its charter
MEGAWORLD CORPORATION
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
28th Floor, The World Centre, 330 Sen. Gil Puyat Avenue, Makati City, Philippines
Postal Code
1227
8. Issuer's telephone number, including area code
(632) 867-8826 to 40
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	32,231,480,250
Preferred	6,000,000,000

11. Indicate the item numbers reported herein
Item (9)b

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate

disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Megaworld Corporation

MEG

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure
Press Release
Background/Description of the Disclosure
"Megaworld to Invest P35B for Two Townships in Bacolod"
Other Relevant Information
None

Filed on behalf by:

Name	Rhodora Edangalino
Designation	Head-Corporate Compliance Group

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER

1. **March 19, 2015**
Date of Report
2. SEC Identification Number: **167423** 3. BIR Tax Identification No: **000-477-103**
4. **MEGAWORLD CORPORATION**
Exact name of Issuer as specified in its charter
5. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization
6. (SEC Use Only)
Industry Classification Code
7. **28th Floor, The World Centre**
330 Sen. Gil Puyat Avenue
Makati City, Philippines 1227
Address of principal office
8. **(632) 867-8826 to 40**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Stock Outstanding</u>
Common	32,231,480,250
Preferred	6,000,000,000
Total	38,231,480,250

10. **Item 9(b)**

Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION

Issuer

By:



FRANCISCO C. CANUTO
Senior Vice President and
Corporate Information Officer
March 19, 2015



MEGAWORLD TO INVEST P35B FOR TWO TOWNSHIPS IN BACOLOD

Biggest real estate investment in Negros Occidental to create new business districts, generate 250,000 jobs upon completion

BACOLOD CITY, Negros Occidental, Philippines, March 19, 2015 – Megaworld, the country's leading developer of integrated urban townships and the biggest office developer and landlord, is investing P35-billion in the next 10 years to build two townships in Negros Occidental.

The first township, to be called **THE UPPER EAST**, is located on a 34-hectare property that used to be the Bacolod-Murcia Milling Company (BMMC) on the eastern side of Bacolod City. It is bounded by Burgos Avenue on the north, Lopez Jaena Street on the west and Circumferential Road on the east and is just across the New Government Center. This prime location, which the locales simply refer to as "East," is now known to be Bacolod's booming commercial and business process outsourcing (BPO) district.

Inspired by New York City's affluent Upper East Side district, **THE UPPER EAST** will be Bacolod's own version of an upscale lifestyle district where residential condominiums, malls and commercial centers, BPO office towers, tourism and leisure facilities as well as recreational parks and open spaces are integrated to create an exciting LIVE-WORK-PLAY township, which Megaworld pioneered in the Philippines.

"Finally, the people of Bacolod and Negros will be able to experience what we have offered in Eastwood City, Newport City and McKinley Hill. We are very excited to bring our pioneering LIVE-WORK-PLAY concept to the City of Smiles. We will build **THE UPPER EAST** with a vision of making it as Bacolod's new central business district or CBD," says Jericho P. Go, senior vice president, Megaworld.

On the northern part of Bacolod, where the famous Sugar Road was built, the second township will soon rise and will be called **NORTHHILL**. It is located on a 50-hectare property along the new Circumferential Road on the boundary of Talisay City and Bacolod City that has direct access to the new Bacolod-Silay Airport.

A joint development of Megaworld and its wholly owned subsidiary Suntrust Properties, Inc. in partnership with the Lacson Family, **NORTHHILL** will rise in an area that has a direct link to **THE UPPER EAST** via the Circumferential Road. It is envisioned to be a refreshing lifestyle district that will house upscale residential villages, mixed-use office and retail developments, leisure and recreational amenities as well as institutional facilities.

“Just as what we have done with our other developments, we will transform the sugarcane fields into a bustling new district. Within five to ten years, we envision this area to be the most sought-after business and lifestyle address for Negrenses,” adds Go.

Once completed, the two integrated urban townships will generate around 250,000 direct and indirect jobs in BPO, construction, transportation, commercial and retail businesses.

“We are still finalizing the master plans of the two townships. But one thing for sure, we will be able to provide thousands of jobs to the people of Negros once these two developments are completed,” says Go.

THE UPPER EAST and **NORTHHILL** are just two of the five township developments that Megaworld is launching this year. Just recently, the company announced that it is aggressively expanding its township portfolio across the country from 15 to 20 with a total township land area of 3,100 hectares by the end of the year.

Last year, the company has introduced five townships in its portfolio covering almost 1,000 hectares of land. These include Woodside City in Pasig City (12.3 hectares); Southwoods City in the boundaries of Cavite and Laguna (561 hectares); Davao Park District in Lanang, Davao City (11 hectares); Alabang West in Las Piñas City (62 hectares) and Suntrust Ecotown in Tanza, Cavite (350 hectares).

Other townships include Eastwood City in Quezon City, (18.5 hectares), which holds the distinction of being the country’s first cyberpark; Newport City in Pasay City (25 hectares), which is the home of Resorts World Manila; McKinley Hill (50 hectares), McKinley West (34.5 hectares), Uptown Bonifacio (15.4 hectares) and Forbes Town Center (5 hectares), all in Fort Bonifacio; The Mactan Newtown in Cebu (28.8 hectares); Iloilo Business Park in Mandurriao, Iloilo City (72 hectares); Boracay Newcoast in Boracay Island (150 hectares) and Twin Lakes in Tagaytay (1,300 hectares) of Global-Estate Resorts, Inc. (GERI), a subsidiary of Megaworld.

*Media Contacts:
PR and Communications Group*

*Marist Nagera +639178152009 (mnagera@megaworldcorp.com)
Ma. Cristina Asuncion-Dio +639175536290 (mcdio@megaworldcorp.com)*