



MEGAWORLD CORPORATION

28/F The World Centre, 330 Sen. Gil Puyat Avenue, Makati City 1200, Philippines

Tels: (632) 867-8826 to 40

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October 1, 2014

Philippine Dealing & Exchange Corp.
37/F Tower 1 The Enterprise Center
6766 Ayala Ave., cor. Paseo de Roxas, Makati City

Attention: Mr. Cesar B. Crisol
President and Chief Operating Officer

Ms. Vina Vanessa S. Salonga
Head - Issuer Compliance and Disclosure Department (ICDD)

Gentlemen:

In compliance with the PDEX disclosure rules, we transmit herewith the disclosure of Megaworld Corporation regarding the clarification of the news article entitled "Megaworld sees Palladium sales at P2.8B".

We trust that you will find everything in order.

Very truly yours,

FRANCISCO C. CANUTO
Compliance Officer and
Corporate Information Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Oct 1, 2014

2. SEC Identification Number

167423

3. BIR Tax Identification No.

000477103

4. Exact name of issuer as specified in its charter

MEGAWORLD CORPORATION

5. Province, country or other jurisdiction of incorporation

Metro Manila

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

28th Floor, The World Centre, 330 Sen. Gil Puyat Avenue, Makati City

Postal Code

1227

8. Issuer's telephone number, including area code

8678826 to 40

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	32,143,283,654
Preferred	6,000,000,000

11. Indicate the item numbers reported herein

Item 9 (b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



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Megaworld Corporation

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PSE Disclosure Form 4-13 - Clarification of News Reports
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification of the news article posted in BusinessWorld Online

Source	BusinessWorld
Subject of News Report	"Megaworld sees Palladium sales at P2.8B"
Date of Publication	Sep 30, 2014

Clarification of News Report

We refer to your request for clarification/confirmation of the news article entitled "Megaworld sees Palladium sales at P2.8B" posted in BusinessWorld Online on September 30, 2014. The article reported in part that:
"ILOILO CITY -- Property developer Megaworld Corp. announced plans to build a 22-storey residential condominium, set to be the tallest in Iloilo and the Western Visayas region, which will generate some P2.8 billion worth of revenue. The Palladium is the third residential condominium project at the 72-hectare Iloilo Business Park, Megaworld's flagship development here. It will also be the first residential building with loft units, said Head of Marketing Jennifer Palmares-Fong.

....
Public Relations Head Harold Geronimo said the new tower is projected to generate P2.8 billion in revenue.

...."
In this connection, we confirm that Megaworld Corporation will be building The Palladium, a 22-storey residential condominium in Iloilo Business Park, that is poised to be the tallest building in Western Visayas. The Palladium is the fifth tower in Iloilo Business Park and is the first residential building in the area with loft units. Megaworld Corporation expects to generate approximately P2.8 billion in revenues from sales in The Palladium.

Other Relevant Information

None

Filed on behalf by:

Name	Rhodora Edangalino
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October 01, 2014

Disclosure Department
Philippine Stock Exchange, Inc.
3/F Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue,
Makati City

Attention: Ms. Janet A. Encarnacion
Head

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Very truly yours,

FRANCISCO C. CANUTO
Senior Vice President and
Corporate Information Officer

