



MEGAWORLD CORPORATION

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Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

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Attention: Mr. Cesar B. Crisol
President and Chief Operating Officer

Ma. Concepcion M. Magdaraog
Issuer Compliance and Disclosure Department

Gentlemen:

“We refer to the news article entitled “Megaworld expects P15-B revenues in next 3 years” published in July 20, 2013 issue of *The Philippine Star*, which reported in part that:

Upcale property developer Megaworld Corp. said strong demand for its ready-for-occupancy (RFO) residential units would generate P15 billion in revenues over the next three years.

Thus, the Andrew Tan-controlled developer is allotting more RFO units in its condominium projects, a company official said.

“Megaworld, through Prime Properties Investment Group, is further expanding and strengthening its range of services for the RFO market,” Donna V. Racho, Vice President for Sales and Marketing of Prime Properties, said in briefing.

“In the next three years, we are projecting around P15 billion in consolidated revenues for our RFO business,” she said.



The estimates include actual unit sales and income from leasing and resale.

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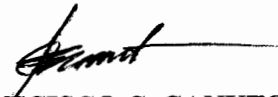
The Megaworld Group expects another banner year in terms of project launches and reservation sales on the back of the country's property boom.

Reservation sales is seen to hit a record P70 billion as the company starts offering 12,000 new residential units through 25 new project launches.

We confirm that there is a strong demand for ready-for-occupancy (RFO) residential units and that Megaworld expects to generate Php15 billion in revenues over the next three years from its RFO business. Megaworld is allocating approximately 5% of its inventory to the RFO market to capture its growth potential. Megaworld, through Prime Properties Investment Group, is further expanding and strengthening its range of services for the RFO market by offering leasing and resale management, turnover, maintenance and free interior design services.

In an earlier disclosure, Megaworld announced that it is targeting Php70 billion in reservation sales for the year 2013 and is looking to launch at least 25 residential projects for this year.

Very truly yours,



FRANCISCO C. CANUTO
Senior Vice President and
Corporate Information Officer