



SECURITIES AND EXCHANGE COMMISSION

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Company Information

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Industry Classification	
Company Type	Stock Corporation

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SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER

- 1. November 13, 2013 Date of Report
- 2. SEC Identification Number: 167423 3. BIR Tax Identification No: 000-477-103
- 4. <u>MEGAWORLD CORPORATION</u> Exact name of Issuer as specified in its charter
- 5. <u>Metro Manila</u> Province, Country or other jurisdiction of incorporation or organization
- 6. (SEC Use Only) Industry Classification Code
- 7. 28th Floor, The World Centre 330 Sen. Gil Puyat Avenue <u>Makati City, Philippines 1227</u> Address of principal office
- 8. (632) 867-8826 to 40 Issuer's telephone number, including area code
- Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class Number of Shares of Stock Outstanding

Common Preferred Total 29,464,509,322 6,000,000,000 35,464,509,322

10. <u>Item 9</u>

Please see attached press release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION Issuer

By:

FRANCISCO C. CANUTO Senior Vice President and Corporate Information Officer November 13, 2013

Megaworld 9-month 2013 profits rise 15 percent to P6.55 B

Megaworld Corporation's net income rose 15 percent year on year to P6.55 billion from P5.70 billion in the first nine months of 2013 due to strong residential sales from residential projects in its townships, particularly Newport City, Uptown Bonifacio, McKinley Hill and Eastwood City, as well as strong leasing income from its BPO and retail portfolio.

Total revenues amounted to P26.68 billion in the first nine months of the year, up 12 percent from P23.85 billion. The Megaworld Group also posted P56 billion in reservation sales in the first nine months, and increase of 20 percent from P46.5 billion in the same period in 2012.

"We are excited to launch next year a new P35 billion mixed-use township project called Woodside City near Eastwood City along C-5 in Pasig. The 14-hectare Woodside City will showcase thousands of trees. We have also commissioned world-renowned architect Skidmore Owings and Merrill to design the first two sustainable office buildings," said Megaworld Chair and CEO Andrew Tan.

For the first nine months of 2013, the Megaworld group launched a total of 18 projects. Megaworld unveiled 10 projects: Tower 2 of One Eastwood Avenue in Eastwood City; Uptown Parksuites in Uptown Bonifacio, Bayshore Residential Resort Phase 2; Tower 1 of The Florence in McKinley Hill, Fort Bonifacio; Tower 1 of Manhattan Plaza in Araneta Center, Quezon City; Tower 1 of One Manchester Place in The Mactan Newtown, Cebu; and the three towers of One Madison Place as well as boutique hotel lots in the lloilo Business Park.

Meanwhile, Empire East has launched five towers. This includes Tower 3 of San Lorenzo Place in Makati City; Tower 3 of Kasara Urban Residences and Tower 6 of The Rochester in Pasig City; and clusters 32 and 33 of Cambridge Village in Pasig-Cainta.

For its part, Suntrust has put on stream three projects, namely, Suntrust Kirana in Pasig City and Suntrust Rivabella and Suntrust Ecotown in Tanza, Cavite.

Rental income from BPO office developments and lifestyle malls for the first nine months of 2013 surged to P4.34 billion, 20 percent higher than P3.61 billion for the same period last year.

"We will fast-track our BPO office developments and lifestyle malls to support the growing demands of the BPO industry and the retail consumers. This will enable us to make 2014 a record year in terms of rental income," said Tan.

Megaworld is set to further solidify its position as the leader in office development. By the end of 2013, the company expects to have more than half a million square meters of net leasable area for office space in its portfolio with the completion of towers 3 and 4 of McKinley Hill Science Hub, the Venice Corporate Center and towers A, B and C of 8 Campus Place Tower. These projects are all located in Megaworld's McKinley Hill township.

Townships, complete and integrated developments that offer a live-work-play-learn lifestyle, were first pioneered by Megaworld. These communities have emerged in strategic locations all over Metro Manila and in urban centers such as Mactan in Lapu Lapu City, Cebu, and Iloilo City.

Over the past 24 years, the Megaworld Group has emerged as the country's No. 1 real estate organization. It has completed more than 310 residential and office buildings with a total area of around 5.3 million square meters. Currently, about 178 residential, office and hotel buildings with a total area of around 5.2 million square meters are under development.

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