

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 16, 2014
2. SEC Identification Number
167423
3. BIR Tax Identification No.
000-477-103
4. Exact name of issuer as specified in its charter
MEGAWORLD CORPORATION
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
28/F The World Centre, 330 Sen. Gil Puyat Avenue, Makati City, Philippines
Postal Code
1227
8. Issuer's telephone number, including area code
(632) 87678826 to 40
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	32,135,294,525
Preferred	6,000,000,000

11. Indicate the item numbers reported herein
Item 9 (b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all

corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



MEGAWORLD CORPORATION

Megaworld Corporation

MEG

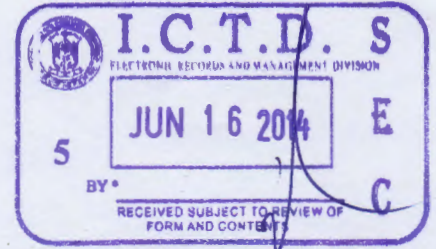
PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure
Press Release: "Megaworld allocates P230-B capex in the next five years"
Background/Description of the Disclosure
Attached is the Press Release of Megaworld Corporation
Other Relevant Information
None

Filed on behalf by:

Name	Rhodora Edangalino
Designation	Assistant Manager

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Makati City, Philippines 1227
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Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Stock Outstanding
Common	32,135,294,525
Preferred	6,000,000,000
Total	38,135,294,525

10. Item 9(b)

Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION
Issuer

By:

FRANCISCO C. CANUTO
Senior Vice President and
Corporate Information Officer
June 16, 2014



Megaworld allocates P230-B capex in the next five years

MANILA, Philippines, June 16, 2014 - Leading property developer Megaworld is spending P230 billion in the next five years to further expand its residential, office, hotels, commercial and retail projects in various townships all throughout the country.

“As we continue to break old records and set new trends in the Philippine property market, we are motivated to work even harder to maintain our leadership position as the no. 1 residential condominium developer and BPO office landlord in the country,” says Dr. Andrew L. Tan, chairman and CEO, Megaworld.

The company is set to launch at an average of at least 10 residential projects and six office towers every year. It is also expected to open new commercial spaces in Quezon City, Taguig City, Makati City, Cebu, Iloilo and Davao in the next five years.

“We definitely have more unique offerings coming up for our customers – in residential, office, commercial and retail, and even in hotel businesses. The next five years will be very exciting for Megaworld,” says Jericho P. Go, senior vice president, Megaworld.

Just this year, the company announced that it is allocating P35-billion to build and develop Woodside City, a “green” township along C5 in Pasig City. It also launched its first township in Mindanao, the Davao Park District in Lanang, Davao City, which is positioned to be the city’s central business district (CBD).

Megaworld also announced the expansion of Eastwood City to 18.5-hectares, amid growth of the IT-BPO sector and the growing demand for residential condominiums in the township.

Also this year, Megaworld announced the expansion of its premiere township in the south, The Mactan Newtown in Lapu Lapu City, Cebu, following the purchase of the land fronting the historic Lapu-Lapu and Mactan Shrines and the development of the former Portofino Beach Resort. With the expansion, the property giant is set to build five hotels, a beach club and more office buildings within the 28.8-hectare development.

In the first quarter of 2014 alone, Megaworld posted a net income of P2.69 billion, which is a record 49-percent higher than the P1.81 billion for the same period in 2013, due to strong residential sales and rental income.

This year, Megaworld is set to complete the acquisition of the majority stakes in Global-Estate Resorts, Inc. (GERI), paving the way for completion of the consolidation process of all real estate businesses under the Megaworld brand. At present, Megaworld wholly owns Suntrust Properties, Inc. and majority of Empire East Land Holdings, Inc.

“We are very much on track on our aim to cement our leadership in the Philippine property industry. The plans for the future of Megaworld remain bright and clear,” declares Go.

Megaworld has pioneered the “LIVE-WORK-PLAY-LEARN” concept for mixed-use communities in the Philippines, which are popularly known as “townships.”

To date, the company has 10 townships all throughout the country covering around 300 hectares of land. This includes the 18.5-hectare Eastwood City, which is considered to be the country’s first cyberpark; the 50-hectare McKinley Hill in Fort Bonifacio; the 25-hectare Newport City in Pasay City; the 5-hectare Forbes Town Center in Bonifacio Global City; the 28.8-hectare The Mactan Newtown in Lapu-Lapu, Cebu; the 15.4-hectare Uptown Bonifacio in Bonifacio Global City; the 34.5-hectare

McKinley West in Fort Bonifacio; the 12.3-hectare Woodside City in Pasig City; the 11-hectare Davao Park District in Davao City; and the 72-hectare Iloilo Business Park in Mandurriao, Iloilo.

Over the past 24 years, the Megaworld Group has emerged as the country's No. 1 real estate organization. It has completed more than 320 residential and office buildings with a total area of around 5.6 million square meters. Currently, about 185 residential, office and hotel buildings with a total area of around 5.4 million square meters are under development.