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SECURITIES AND EXCHANGE COMMISSION

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER

1. August 12, 2013
Date of Report
2. SEC Identification Number: 167423 3. BIR Tax Identification No: 000-477-103
4. MEGAWORLD CORPORATION
Exact name of Issuer as specified in its charter
5. Metro Manila
Province, Country or other jurisdiction of incorporation or organization
6. (SEC Use Only)
Industry Classification Code
7. 28th Floor, The World Centre
330 Sen. Gil Puyat Avenue
Makati City, Philippines 1227
Address of principal office
8. (632) 867-8826 to 40
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Stock Outstanding
Common	29,436,785,402
Preferred	6,000,000,000
Total	35,436,785,402

10. Item 9

Please see attached press release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION

Issuer

By:



FRANCISCO C. CANUTO
Senior Vice President and
Corporate Information Officer
August 12, 2013

Megaworld 1H 2013 profits rise 15% to Php 4.25 billion

Megaworld Corporation (MEG) net income rose 15 percent year on year to P4.25 billion from P3.69 billion in the first half of the year due to strong residential sales and from the residential projects in its townships, particularly Newport City, Uptown Bonifacio, McKinley Hill and Eastwood City, as well as strong leasing income from its BPO and retail portfolio.

Total revenues amounted to P17.28 billion in the first half of 2013, up 12 percent year on year from P15.43 billion. Megaworld, together with its subsidiaries Empire East Land Holdings and Suntrust Properties.

Megaworld Group posted P38 billion in reservation sales in the first half of 2013, up 27 percent versus the same period in 2012.

"We see continued significant growth in the Philippine property sector, especially in the residential, commercial and office segments, due these factors: strong macroeconomic fundamentals, the continued influx of OFW remittances and a strong consumer sector," said Megaworld Chair and CEO Dr. Andrew Tan.

"Based on our first half performance, we are well on track to hit our target of P70 billion in reservation sales for the year 2013. The Megaworld group is looking to launch at least 25 residential projects for this year," Tan said.

For the first half of 2013, the Megaworld group launched a total of 14 projects. Megaworld unveiled seven projects, which are One Eastwood Avenue Tower 2 in Eastwood City; The Florence Tower 1 in McKinley Hill, Fort Bonifacio; Manhattan Plaza Tower 1 in Araneta Center, Quezon City; One Manchester Place Tower 1 in The Mactan Newtown, Cebu; and One Madison Place Tower 1 and 2 as well as boutique hotel lots in the Iloilo Business Park.

Meanwhile, Empire East has launched five towers. This includes San Lorenzo Place Tower 3 in Makati City; Kasara Urban Residences Tower 3 and The Rochester Tower 6 in Pasig City; and Cambridge Village Clusters 32 and 33 in Pasig-Cainta.

For its part, Suntrust has put on stream 2 projects namely Suntrust Kirana in Pasig City and Suntrust Rivabella in Cavite.

Rental income from BPO office developments and lifestyle malls for the first half of 2013 surged to Php 2.83 billion, 25 percent higher than Php 2.26 billion for the same period last year.

"We will continue to build more office developments and lifestyle malls to support the growing demands of the BPO industry and the retail consumers. This will enable us to achieve another record year for our rental income in 2013." Tan said.

Megaworld is set to further solidify its position as the leader in office development. By the end of 2013, the company expects to have more than 500,000 square meters of office space in its portfolio with the completion of McKinley Hill Science Hub Tower 3 and 4, the Venice Corporate Center and 8 Campus Place Tower A, B and C. These projects are all located in Megaworld's McKinley Hill township.

Townships, complete and integrated developments that offer a live-work-play-learn lifestyle, were first pioneered by Megaworld. These communities have emerged in strategic locations all over Metro Manila and in urban centers such as Mactan in Lapu Lapu City, Cebu, and Iloilo City.

For more than 24 years, the Megaworld group has emerged as the country's No. 1 real estate organization. It has completed more than 310 residential and office buildings with a total area of around 5.3 million square meters. Currently, about 178 residential, office and hotel buildings with a total area of around 5.2 million square meters are under development.