

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
May 26, 2014
2. SEC Identification Number
167423
3. BIR Tax Identification No.
000-477-103
4. Exact name of issuer as specified in its charter
MEGAWORLD CORPORATION
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
28th Floor, The World Centre, 330 Sen. Gil Puyat Avenue, Makati City, Philippines
Postal Code
1227
8. Issuer's telephone number, including area code
(632) 8678826 to 40
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	32,029,154,905
Preferred	6,000,000,000

11. Indicate the item numbers reported herein
Item 9(b)

corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



MEGAWORLD CORPORATION

Megaworld Corporation

MEG

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release: "Megaworld expands Eastwood City to 18.5 hectares"

Background/Description of the Disclosure

Attached is the Press Release of Megaworld Corporation.

Other Relevant Information

None

Filed on behalf by:

Name	Rhodora Edangalino
Designation	Assistant Manager

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Issuer's telephone number, including area code
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Title of Each Class	Number of Shares of Stock Outstanding
Common	32,029,154,905
Preferred	6,000,000,000
Total	38,029,154,905

10. **Item 9(b)**

Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION
Issuer

By:



FRANCISCO C. CANUTO
Senior Vice President and
Corporate Information Officer
May 26, 2014



Megaworld expands Eastwood City to 18.5 hectares

Amid growing property demand, Megaworld to build more office & residential towers, and more commercial spaces

Property giant Megaworld is expanding Eastwood City, its first township in the Philippines and the country's first cyberpark, to an additional 1.5 hectares amid growing demand for office and commercial spaces in the township.

The company has acquired a property located on the eastern part of the township (along Eastwood Palmtree Avenue) beside the Eastwood Le Grand Tower 3. This aggressive township expansion brings the total land area of Eastwood City to 18.5 hectares.

"The tremendous success of Eastwood City as the country's first cyberpark and premiere township has attracted thousands of Filipinos to live here, hundreds of IT and BPO (Information Technology and Business Process Outsourcing) companies to operate here, and thousands of visitors and shoppers to enjoy what life in Eastwood can offer. We have envisioned the expansion of this township years ago, and now, it is happening," says Jericho P. Go, senior vice president, Megaworld.

At least three office towers are in the expansion pipeline. First to rise will be a high-rise mixed-use tower that combines residential, office and commercial in a cluster.

The company is projecting to accommodate around 100,000 square meters of office spaces that will be built progressively over the next few years and around 600 residential units in the Eastwood 1.5-hectare expansion plan. All towers will have leasable commercial spaces at the ground levels.

"With the expansion, we are looking forward to a more exciting mix of new commercial and retail partners in this new side of Eastwood City," says Kevin L. Tan, first vice president and head of commercial division, Megaworld.

To date, Eastwood City is home to an estimated 60,000 IT and BPO workers in 59 companies, making it the biggest cyberpark in the Philippines in terms of workforce. It is also home to around 25,000 residents and about 500 commercial and retail partners.

Established in 1999, Eastwood City is one of Megaworld's most successful townships that pioneered the "live-work-play" lifestyle concept in the Philippines. It is a testament to how far a developer can do when it comes to marrying urbanization and sustainability.

The township currently has 10 office buildings, mostly occupied by some of the country's biggest IT-BPO companies, 19 residential condominium towers, three Megaworld lifestyle malls (Eastwood Mall, Citywalk 1 & 2 and Cyber & Fashion Mall) and the Eastwood Richmond Hotel.