SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jul 24, 2017

2. SEC Identification Number

167423

3. BIR Tax Identification No.

000-477-103

4. Exact name of issuer as specified in its charter

MEGAWORLD CORPORATION

5. Province, country or other jurisdiction of incorporation

Metro Manila

- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

28th Floor, The World Centre, 330 Sen. Gil Puyat Avenue, Makati City, Philippines Postal Code

1227

8. Issuer's telephone number, including area code

(632) 867-8826 to 40

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	
Common	32,239,445,872	
Preferred	6,000,000,000	

11. Indicate the item numbers reported herein

Item 9(b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Megaworld Corporation MEG

PSE Disclosure Form 4-31 - Press Release References: SRC Rule 17 (SEC Form 17-C) Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure		
Press Release: "Megaworld to Build 7th Residential Tower in Iloilo Business Park - Demand for residential units in Iloilo Business Park continues to grow during the last four years"		
Background/Description of the Disclosure		
Please see attached Press Release.		
Other Relevant Information		
None.		

Filed on behalf by:

Name	Dohrie Edangalino
Designation	Head-Corporate Compliance Group

SECURITIES AND EXCHANGE COMMISSIONS
SEC FORM 17-C

OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER

BY SECRITOR OF STATE OF STATE

1. June 24, 2017
Date of Report

2. SEC Identification Number: 167423 3. BIR Tax Identification No: 000-477-103

4. MEGAWORLD CORPORATION

Exact name of Issuer as specified in its charter

5. Metro Manila

Province, Country or other jurisdiction of incorporation or organization

6. (SEC Use Only)
Industry Classification Code

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 330 Sen. Gil Puyat Avenue
 Makati City, Philippines 1227
 Address of principal office

8. (632) 867-8826 to 40

Issuer's telephone number, including area code

Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Stock Outstanding

Common Preferred Total

32,239,445,872 6,000,000,000 38,239,445,872

10. <u>Item 9(b)</u>

Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION

Issuer

By:

FRANCISCO C. CANUTO
Senior Vice President and
Corporate Information Officer
June 24, 2017



MEGAWORLD TO BUILD 7TH RESIDENTIAL TOWER IN ILOILO BUSINESS PARK

Demand for residential units in Iloilo Business Park continues to grow during the last four years

ILOILO CITY, Philippines, July 24, 2017 – Following the success of French-themed residential property Saint Honore that was launched in August last year, property giant Megaworld is launching its 7th residential tower in Iloilo Business Park.

The 10-storey *Saint Dominique* will be another Parisian-inspired residential development that will rise beside *Saint Honore* in the 72-hectare township in Mandurriao, Iloilo City. The tower will have 152 units on eight residential floors ranging from Studio (up to 35 square meters); One-bedroom with balcony (up to 50 square meters); Two-bedroom (up to 79 square meters); and exclusive Loft Units (38.5 square meters).

"We have sold out Saint Honore in just four months since we launched it late last year. Up to now, there is strong interest on this Parisian-themed development so we decided to come up with another tower using the same inspiration," explains Jennifer Palmares-Fong, vice president for sales and marketing, Iloilo Business Park.

Linked to Saint Honore, Saint Dominique will have shared recreational amenities with the adjacent tower that include a landscaped atrium, fitness center, indoor spa, game room, day care center, children's playground, Jacuzzi, swimming pool and pool lounge and a kiddie pool.

"The ground level will still be dedicated to retail shops as the tower becomes part of the stretch of Festive Walk Parade, the envisioned longest dining and retail in the entire VisMin area. This makes *Saint Dominique* as exciting and promising as *Saint Honore*," says Palmares-Fong.

Just a few meters away from the Iloilo Convention Center, Marriott Courtyard Hotel and Richmonde Hotel, *Saint Dominique* is expected to be completed in 2022. The new tower expects to generate around P1.5-billion worth of residential inventory.

"During the past four years, we have been experiencing strong demand for residential units in Iloilo Business Park. As the demand continues, we are focused on coming up with new concepts and ideas for our projects. Our goal is to become a game-changer and trendsetter in residential developments here in Iloilo. We give priority to architecture and design," adds Palmares-Fong.

Megaworld's residential developments in Iloilo have been widely received by the Ilonggo market since it started selling its first condominium project in 2013. The first tower of *One Madison Place* was sold out in just one month, prompting the company to build two more towers which were also sold fast in just seven months. The second condominium project, *Lafayette Park Square*, was then launched in early 2014 and was sold out in just eight months. The following year, the company launched the next project, *The Palladium*, with each of the two residential wings sold out in just seven to eight months. *Saint Honore*, likewise, was sold out in just four months.

Since 2013, residential properties in Iloilo Business Park have appreciated at an average of 18.6 percent annually. ###