SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER

- 1. <u>April 11, 2014</u> Date of Report
- 2. SEC Identification Number: 167423 3. BIR Tax Identification No: 000-477-103
- 4. <u>MEGAWORLD CORPORATION</u> Exact name of Issuer as specified in its charter
- 5. <u>Metro Manila</u> Province, Country or other jurisdiction of incorporation or organization
- 6. (SEC Use Only) Industry Classification Code
- 28th Floor, The World Centre 330 Sen. Gil Puyat Avenue <u>Makati City, Philippines 1227</u> Address of principal office
- 8. (632) 867-8826 to 40 Issuer's telephone number, including area code
- Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class Number of Shares of Stock Outstanding

Common Preferred Total 32,026,667,905 6,000,000,000 38,026,667,905

10. Item 9(a)(23)

Megaworld Corporation (the "Company") has issued additional stock options (the "Options") to employees of the Company and a subsidiary, giving them the right to subscribe to an aggregate of 20 million common shares of the Company at the exercise price of Php2.9558 per share. The Options, which were issued under the Company's Employee Stock Option Plan, shall generally vest on the 60th birthday of the Option Holder and may be exercised until the date of his retirement from the Company.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION Issuer

By:

FRANCISCO C. CANUTO Senior Vice President and Corporate Information Officer April 11, 2014