

## SECURITIES AND EXCHANGE COMMISSION

### SEC FORM 17-C

#### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jun 1, 2015

2. SEC Identification Number

167423

3. BIR Tax Identification No.

000-477-103

4. Exact name of issuer as specified in its charter

MEGAWORLD CORPORATION

5. Province, country or other jurisdiction of incorporation

Metro Manila

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

28th Floor The World Centre, 330 Sen. Gil Puyat Avenue, Makati City

Postal Code

1227

8. Issuer's telephone number, including area code

(632) 8678826 to 40

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	32,231,849,248
Preferred	6,000,000,000

11. Indicate the item numbers reported herein

Item 9 (b)

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



MEGAWORLD CORPORATION

# Megaworld Corporation

## MEG

**PSE Disclosure Form 4-31 - Press Release**  
**References: SRC Rule 17 (SEC Form 17-C)**  
**Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Press Release: Megaworld to build upscale neighborhood in Northhill Gateway township

**Background/Description of the Disclosure**

Attached copy of signed SEC Form 17-C with Press Release.

**Other Relevant Information**

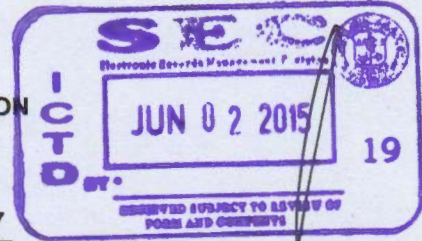
None

**Filed on behalf by:**

<b>Name</b>	Rhodora Edangalino
<b>Designation</b>	Head-Corporate Compliance Group

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2 (c) THEREUNDER



1. June 1, 2015  
Date of Report
2. SEC Identification Number: 167423 3. BIR Tax Identification No: 000-477-103
4. MEGAWORLD CORPORATION  
Exact name of Issuer as specified in its charter
5. Metro Manila  
Province, Country or other jurisdiction of incorporation or organization
6. (SEC Use Only)  
Industry Classification Code
7. 28<sup>th</sup> Floor, The World Centre  
330 Sen. Gil Puyat Avenue  
Makati City, Philippines 1227  
Address of principal office
8. (632) 867-8826 to 40  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Stock Outstanding</u>
Common	32,231,849,248
Preferred	6,000,000,000
Total	38,231,849,248

10. Item 9(b)

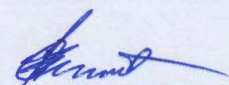
Please see attached Press Release.

**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**MEGAWORLD CORPORATION**  
Issuer

By:

  
**FRANCISCO C. CANUTO**  
Senior Vice President and  
Corporate Information Officer  
June 1, 2015



## **Megaworld to build upscale neighborhood in Northhill Gateway township**

*The 15-hectare Forbes Hill in Bacolod City will be Megaworld's first luxury village outside Metro Manila*

*BACOLOD CITY, Philippines, June 1, 2015* – Leading integrated urban township developer Megaworld is launching its first upscale residential village in the Visayas and Mindanao in its 53-hectare Northhill Gateway township in Bacolod City.

Aptly called **Forbes Hill**, the high-end neighborhood in the up and coming lifestyle district along the new Bacolod-Silay Airport Access Road, will soon rise in a vast 15-hectare prime portion of Bacolod side of the township. It features bigger lot sizes, wide street roads and first-class leisure and recreational amenities, promising a low-density community that evokes exclusivity and privacy to residents.

"Finally, Megaworld is rolling out a premiere residential offering for Bacolod. This is the company's first venture for a luxury village outside of Metro Manila because we recognize the sophisticated market in this wonderful province," says Rachele Penaflorida, vice president for sales and marketing, Megaworld Premier Bacolod.

Only 197 lots will be sold with sizes ranging from 449 square meters to 861 square meters. Prices start at P16,000 to P17,000 per square meter.

"This means there will only be 197 homeowners or even less in **Forbes Hill**. This is why exclusivity and privacy are guaranteed. And this is the true promise of luxury," explains Penaflorida.

**Forbes Hill** has a low density of only around 13 residential lots per hectare. Around one-third of the entire village will be allocated for open and green spaces, and roads that are 12 to 20 meter wide.

The upscale neighborhood will feature first-class amenities exclusively for its residents which include an events hall, fitness center, game room, entertainment room, lap pool, children's pool, a gazebo park and a basketball court.

"More importantly, we are giving our residents with a wider breadth of lifestyle amenities that the entire Northhill Gateway township brings – from malls and commercial centers to office spaces and educational institutions – everything will just be within reach. Megaworld is bringing its pioneering LIVE-WORK-PLAY-LEARN concept to the future residents of **Forbes Hill** which will be the first in Negros Occidental and Bacolod City," adds Penaflorida.

Megaworld, along with its wholly-owned subsidiary Suntrust Properties, Inc. and in partnership with the Lacson Family, is developing the 53-hectare Northhill Gateway which is envisioned to be a refreshing lifestyle district that will house residential

villages, a 7.5-hectare mixed-use office and retail development, leisure and recreational hubs as well as institutional facilities.

Through the years, Megaworld has been a known developer of upscale residential neighborhoods in Metro Manila such as McKinley Hill Village in the bustling McKinley Hill township in Fort Bonifacio, Corinthian Hills in Quezon City, McKinley West Village right beside Forbes Park and the upcoming Beverly Hills-inspired Alabang West Village in the rising township of Alabang West in Las Pinas City.

“These upscale villages have seen their prices doubling in just three to five years. McKinley West Village, for example, started selling at around P75,000 per square meter in 2010. Today, it is selling at P170,000 per square meter or a price jump of almost 130%. We expect **Forbes Hill** to also increase its value in the next few years as things rise within the township,” explains Penaflores.

**Forbes Hill** is just 20 minutes away from the downtown area of Bacolod City and only around 10 minutes away from the new Bacolod People’s House through the new Circumferential Road.

It is also just three minutes away from *The Ruins*, 10 minutes away from University of St. La Salle, one of the biggest universities in the province, and 15 minutes away from the new Bacolod-Silay Airport.

Amidst the panoramic backdrop of the Negros mountain ranges and the vast sugarcane plantation as well as its close proximity to the famous landmark of *The Ruins*, **Forbes Hill** will rise as a neighborhood “where life becomes exceptional” because of opulence, privacy and exclusivity that it offers.