

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
May 28, 2018
2. SEC Identification Number
167423
3. BIR Tax Identification No.
000-477-103
4. Exact name of issuer as specified in its charter
MEGAWORLD CORPORATION
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
30th Floor, Alliance Global Tower, 36th Street cor. 11th Avenue, Uptown Bonifacio,
Taguig City
Postal Code
1634
8. Issuer's telephone number, including area code
(632) 894-6300/6400
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	32,239,445,872
Preferred	6,000,000,000

11. Indicate the item numbers reported herein
Item 9(b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



MEGAWORLD CORPORATION

Megaworld Corporation

MEG

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release: "MEGAWORLD SOLD 70% OF SHOPHOUSE DISTRICT IN PAMPANGA"

Background/Description of the Disclosure

Please see attached Press Release.

Other Relevant Information

None

Filed on behalf by:

Name	Dominic Isberto
Designation	Vice President - Compliance Division

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<u>Title of Each Class</u>	<u>Number of Shares of Stock Outstanding</u>
Common	32,239,445,872
Preferred	6,000,000,000
Total	38,239,445,872

10. **Item 9(b)**

Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION
Issuer

By:



FRANCISCO C. CANUTO
Senior Vice President and
Corporate Information Officer
May 28, 2018



MEGAWORLD

MEGAWORLD SOLD 70% OF SHOPHOUSE DISTRICT IN PAMPANGA

Property giant expects P1-B sales from shophouse lots in Capital Town

MANILA, Philippines, May 28, 2018 – Property giant Megaworld has sold around 70 percent of its Shophouse District in its Capital Town development in the City of San Fernando, Pampanga.

The 6.3-hectare Shophouse District, composed of 98 lots ranging from 276 square meters to 680 square meters, allows lot owners to build their own three-level shophouse in neoclassical and art deco architecture. They can use the ground and second levels of the shophouse for commercial purposes while the third level may be used as business owner's residence.

Businesses such as retail, food and beverage, pet shops, fashion boutiques, out-patient clinics, product showrooms, out-patient clinics and boutique hotels may be allowed in the Shophouse District.

Al Fresco lots are also available to those who require outdoor seating areas such as cafes and restaurants.

The district will adopt a 'walkable' concept where people can just freely stroll along cobblestone-inspired alleys and walkways while enjoying architecture as well as urban and heritage art installations.

Almost 40 percent of the entire Shophouse District are dedicated to open spaces including alleys, roads and easements.

"The core concept and idea of the Shophouse District is to provide a venue for local entrepreneurs of Pampanga and nearby provinces to showcase their products and masterpieces by building their businesses with us," says Eugene Em Lozano, first vice president for sales and marketing, Megaworld Pampanga.

Megaworld expects P1-billion in sales from the Shophouse District, which was formally launched in June last year.

Current prices of lots in Capital Town's Shophouse District range from P12-million to P32-million.

Ten months after its launch, prices of shophouse lots in Capital Town have already increased by 20%.

Turnover of lots to owners will start by yearend of 2019.

“We expect property prices to even soar higher once we near completion of the Shophouse District’s land development,” reveals Lozano.

Capital Town is Megaworld’s first township development in Central and Northern Luzon. Once completed, the township will also be home to residential condominiums, mall and retail developments, office towers, amphitheater, open parks and gardens, and a museum.

The township will also be home to Central Luzon’s biggest McDonald’s store, which will open in the next two years.

The township’s site was formerly the Pampanga Sugar Development Company (PASUDECO), which played a significant part of history of Pampanga’s capital. ###