

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
May 9, 2018
2. SEC Identification Number
167423
3. BIR Tax Identification No.
000-477-103
4. Exact name of issuer as specified in its charter
MEGAWORLD CORPORATION
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
30th Floor, Alliance Global Tower, 36th Street cor. 11th Avenue, Uptown Bonifacio,
Taguig City
Postal Code
1634
8. Issuer's telephone number, including area code
(632) 894-6300/6400
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	32,239,445,872
Preferred	6,000,000,000
11. Indicate the item numbers reported herein
Item 9(b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



MEGAWORLD CORPORATION

Megaworld Corporation

MEG

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release: "MEGAWORLD TO COMPLETE MORE OFFICE TOWERS, MALLS THIS YEAR"

Background/Description of the Disclosure

Please see attached Press Release.

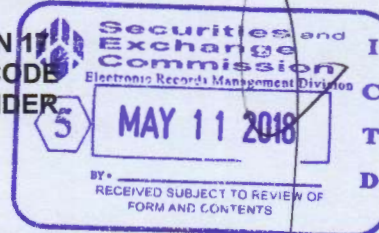
Other Relevant Information

None

Filed on behalf by:

Name	Dominic Isberto
Designation	Vice President - Compliance Division

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 11
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER



1. May 09, 2018
Date of Report
2. SEC Identification Number: 167423 3. BIR Tax Identification No: 000-477-103
4. MEGAWORLD CORPORATION
Exact name of Issuer as specified in its charter
5. Metro Manila
Province, Country or other jurisdiction of incorporation or organization
6. (SEC Use Only)
Industry Classification Code
7. 30th Floor, Alliance Global Tower
36th Street cor. 11th Avenue
Uptown Bonifacio, Taguig City 1634
Address of principal office
8. (632) 894-6300/6400
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Stock Outstanding</u>
Common	32,239,445,872
Preferred	6,000,000,000
Total	38,239,445,872

10. Item 9(b)

Please see attached Press Release.

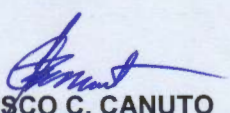
SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION

Issuer

By:


FRANCISCO C. CANUTO
Senior Vice President and
Corporate Information Officer
May 09, 2018



MEGAWORLD

MEGAWORLD TO COMPLETE MORE OFFICE TOWERS, MALLS THIS YEAR

Company's Q1 net profit soars 12.5% to P3.3-B driven by strong rental revenues

MANILA, Philippines, May 9, 2018 - Property giant Megaworld is set to complete a record number of office and commercial projects this year, strengthening the company's recurring income portfolio that is expected to further drive double digit growth in the next three to five years.

Five office towers with a combined inventory of around 207,000 square meters of fresh office spaces will be completed by the company this year, bringing Megaworld's total leasable office inventory to 1.2 million square meters, still the highest among office developers in the country.

These office towers include the Eastwood Global Plaza in Eastwood City, Two Techno Place in Iloilo Business Park, 10 West Campus in McKinley West, Southwoods BPO Tower 1 in Southwoods City and the World Commerce Place in Uptown Bonifacio.

Seven Lifestyle Malls and commercial properties, including expansion of existing malls with a total of around 176,000 square meters of gross floor area, on the other hand, will be completed around the country, particularly in ArcoVia City, Iloilo Business Park, McKinley Hill, Alabang West, Uptown Bonifacio, Makati City and Las Piñas City.

This brings the company's total gross floor area for mall and commercial properties to 791,587 square meters by the end of 2018.

"We build a stronger bottomline if we continue to strengthen our recurring income base. This is why we invest heavily on our rental properties, taking advantage of the strong economy and the influx of investments into the country," says Kevin L. Tan, senior vice president, Megaworld.

During the first quarter of 2018, rental income, which primarily came from leasing of offices spaces and Lifestyle Malls, grew 16.5% to a record P3.4-billion from last year's P2.9-billion, the fastest among the company's business segments.

"The company remains on-track in achieving its goal of P20-billion in rental revenues by 2020. This year will be critical for us as we construct a record number of leasable office and mall spaces," Tan adds.

The Andrew Tan-led property giant, known for developing integrated urban townships across the Philippines, grew its net income by 12.5% to P3.3-billion in the first quarter of 2018 from P2.9-billion during the same period the previous year. Net income attributable to parent company ended at P3.2-billion by end-March 2018, an 11.3% jump from P2.8-billion during the same period in 2017.

Megaworld's consolidated revenues grew close to 10% to P13.1-billion in the first three months of 2018 from P12-billion during the same period during the previous year.

Comprising around 70% of its consolidated revenues, the company's residential business was up about 6% in the first quarter of 2018, growing to P8.8-billion from P8.3-billion during the same period the previous year.

"What we are excited about is the fact that our hotel businesses are also fast growing," reveals Tan.

Megaworld's hotel revenues grew around 10% during the first quarter of the year to P368-million from P335-million during the same period in 2017 as the company expands its homegrown hotel brands Savoy and Belmont to other areas.

Earlier this year, Megaworld announced the evolution of its developments into 'iTownships', a move that future-proofs its developments by incorporating digital technology, design innovations, connectivity and environmental sustainability into its townships.

During the last 28 years, Megaworld has built over 660 residential developments, 54 office towers and 15 lifestyle malls in 23 masterplanned townships and integrated lifestyle communities across the Philippines. These also include: Eastwood City in Libis, Quezon City, (18.5 hectares); Newport City in Pasay City (25 hectares); McKinley Hill (50 hectares), McKinley West (34.5 hectares), Uptown Bonifacio (15.4 hectares) and Forbes Town (5 hectares), all in Fort Bonifacio, Taguig City; The Mactan Newtown in Lapu-Lapu City, Cebu (30 hectares); Iloilo Business Park in Mandurriao, Iloilo City (72 hectares); Sta. Barbara Heights in Sta. Barbara, Iloilo (173 hectares); Boracay Newcoast in Boracay Island (150 hectares); Twin Lakes in Alfonso, Batangas near Tagaytay (1,300 hectares); ArcoVia City in Pasig City (12.3 hectares); Southwoods City in the boundaries of Cavite and Laguna (561 hectares); Davao Park District in Lanang, Davao City (11 hectares); Alabang West in Las Piñas City (62 hectares); Eastland Heights in Antipolo, Rizal (640 hectares); Suntrust Ecotown in Tanza, Cavite (350 hectares); Maple Grove in General Trias, Cavite (140 hectares); The Hamptons Caliraya in Lumban-Cavinti, Laguna (300 hectares); The Upper East (34 hectares) and Northill Gateway (50 hectares) both in Negros Occidental; Capital Town Pampanga beside the Pampanga Provincial Capitol in the City of San Fernando (35.6-hectares); and Westside City in the Entertainment City in Paranaque City (31 hectares.) ###