



**MEGAWORLD CORPORATION**

28/F The World Centre, 330 Sen. Gil Puyat Avenue, Makati City 1200, Philippines

Tels: (632) 867-8826 to 40

*www.megaworldcorp.com • E-mail: infodesk@megaworldcorp.com*

June 17, 2014

Philippine Dealing & Exchange Corp.  
37/F Tower 1 The Enterprise Center  
6766 Ayala Ave., cor. Paseo de Roxas, Makati City

Attention: **Mr. Cesar B. Crisol**  
President and Chief Operating Officer

**Ms. Vina Vanessa S. Salonga**  
Head - Issuer Compliance and Disclosure Department (ICDD)

Gentlemen:

In compliance with the PDEX disclosure rules, we transmit herewith the disclosure of Megaworld Corporation regarding the clarification of the news article entitled "Megaworld capex set at P230B over 5 years".

We trust that you will find everything in order.

Very truly yours,

**FRANCISCO C. CANUTO**  
Compliance Officer and  
Corporate Information Officer

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Jun 17, 2014
2. SEC Identification Number  
167423
3. BIR Tax Identification No.  
000-477-103
4. Exact name of issuer as specified in its charter  
MEGAWORLD CORPORATION
5. Province, country or other jurisdiction of incorporation  
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
28th Floor, The World Center, 330 Sen. Gil Puyat Avenue, Makati City, Philippines  
Postal Code  
1227
8. Issuer's telephone number, including area code  
632) 8678826 to 40
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	32,135,294,525
Preferred	6,000,000,000

11. Indicate the item numbers reported herein  
Item 9(b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all

corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



MEGAWORLD CORPORATION

## Megaworld Corporation

### MEG

PSE Disclosure Form 4-13 - Clarification of News Reports  
References: SRC Rule 17 (SEC Form 17-C) and  
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of News Report posted in BusinessWorld (Internet Edition)

Source	BusinessWorld (Internet Edition)
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Subject of News Report	Megaworld capex set at P230B over 5 years
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Date of Publication	Jun 16, 2014
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Clarification of News Report

"We refer to the news article entitled "Megaworld capex set at P230B over 5 years" published in June 16, 2014 issue of BusinessWorld (Internet Edition), which reported in part that:

"MEGAWORLD Corp., the flagship unit of property developer Andrew L. Tan's Alliance Global Group, Inc., said it will invest P230 billion over the next five years to help meet its aggressive expansion targets.

....

Mr. Go said a 'huge part' of the five-year capex will be internally generated.

'Aside from the internally generated funds, we might pursue some debt raising as we still have room to increase our leverage. I think we are the only property company in a net cash position,' Mr. Hao said.

....

The company expects the net profit contribution of office space to rise to 50% from 40% and the share of residential properties to fall to 45% from 50%.

....

The company is also expanding outside Metro Manila, and Mr. Go said the projects in the provinces will have a "fair share" of the budget allocation.

'For the next 10 years, we're spending P80 billion for the township in Iloilo, Cebu and Davao,' Mr. Geronimo added.

. . . .“

In connection with Megaworld Corporation's disclosure yesterday that Megaworld is spending P230 billion in the next five years to further expand its township projects, we confirm that:

- 1) The P230 billion five-year capex will be primarily financed by internally generated funds.
- 2) The Company may pursue debt raising since the Company is still in a net cash position.
- 3) The Company expects the net profit contribution of office space to rise to 50% from 40% and the share of residential properties to fall to 45% from 50% in the next five (5) years.
- 4) The Company is expanding outside Metro Manila. Approximately P40 billion will be allocated to provincial projects in the next five (5) years and P80 billion in the next ten (10) years for the townships in Iloilo, Cebu and Davao.

Other Relevant Information

None

Filed on behalf by:

Name	Rhodora Edangalino
Designation	Assistant Manager



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June 17, 2014

Disclosure Department  
Philippine Stock Exchange, Inc.  
3/F Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue,  
Makati City

Attention: Ms. Janet A. Encarnacion  
Head, Disclosure Department

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**FRANCISCO C. CANUTO**  
Senior Vice President and  
Corporate Information Officer