

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2 (c) THEREUNDER

1. **July 17, 2012**  
Date of Report
2. SEC Identification Number: **167423** 3. BIR Tax Identification No: **320-000-477-103**
4. **MEGAWORLD CORPORATION**  
Exact name of Issuer as specified in its charter
5. **Metro Manila**  
Province, Country or other jurisdiction of incorporation or organization
6. (SEC Use Only)  
Industry Classification Code
7. **28<sup>th</sup> Floor, The World Centre**  
**330 Sen. Gil Puyat Avenue**  
**Makati City, Philippines 1227**  
Address of principal office
8. **(632) 867-8826 to 40**  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Stock Outstanding
<b>Common</b>	<b>25,663,641,268</b>
<b>Preferred</b>	<b>6,000,000,000</b>
<b>Total</b>	<b>31,663,641,268</b>

10. **Item 9(b)**

In connection with the 1 for 4 pre-emptive stock rights offering of Empire East Land Holdings, Inc. ("Empire East"), Megaworld Corporation, as the major and controlling stockholder of Empire East, has committed and undertaken to subscribe to its rights offer entitlement and to any rights offer shares not taken up by other shareholders. This will ensure that all 2.6 billion rights offer shares will be subscribed

**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**MEGAWORLD CORPORATION**

Issuer

By:



**FRANCISCO C. CANUTO**  
Senior Vice President and  
Corporate Information Officer  
July 17, 2012