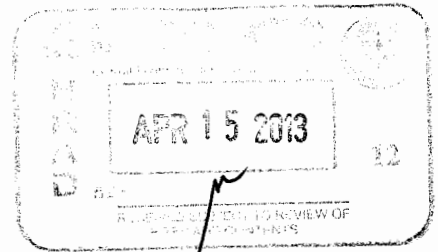


**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER**



1. **April 12, 2013**
Date of Report
2. SEC Identification Number: **167423** 3. BIR Tax Identification No: **320-000-477-103**
4. **MEGAWORLD CORPORATION**
Exact name of Issuer as specified in its charter
5. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization
6. (SEC Use Only)
Industry Classification Code
7. **28th Floor, The World Centre
330 Sen. Gil Puyat Avenue
Makati City, Philippines 1227**
Address of principal office
8. **(632) 867-8826 to 40**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Stock Outstanding
Common	29,382,650,337
Preferred	6,000,000,000
Total	35,382,650,337

10. **Item 9(a)(23)**

Megaworld Corporation (the "Company") has issued additional stock options (the "Options") to employees of the Company and a subsidiary, giving them the right to subscribe to an aggregate of 20 million common shares of the Company at the exercise price of Php2.3266 per share. The Options, which were issued under the Company's Employee Stock Option Plan, shall generally vest on the 60th birthday of the Option Holder and may be exercised until the date of his retirement from the Company and/or its subsidiary.

11. **Item 9(b)**

Ms. Lourdes T. Gutierrez has been promoted to Chief Operating Officer of the Company. Ms. Gutierrez has extensive experience in real estate and a strong background in finance and marketing. A certified public accountant by profession, she previously held the position of Senior Executive Vice President for Finance and Administration. Ms. Gutierrez is a member of the Company's Management Executive Committee and is Chairman of the property management company, First Oceanic Property Management, Inc. She serves as director in numerous affiliate companies including Global-Estate Resorts, Inc., Suntrust Properties, Inc., Megaworld Resort

Estates, Inc., Oceantown Properties, Inc. and Prestige Hotels & Resorts, Inc. She is also a trustee in Megaworld Foundation, Inc. Prior to joining the Company, she served as auditor in RubberWorld Philippines, Philippine Aluminum Wheels, Inc. and Cabanero Katigbak Clemente & Associates.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION
Issuer

By:



FRANCISCO C. CANUTO
Senior Vice President and
Corporate Information Officer
April 12, 2013