SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Apr 28, 2015

2. SEC Identification Number

167423

3. BIR Tax Identification No.

000-477-103

4. Exact name of issuer as specified in its charter

MEGAWORLD CORPORATION

5. Province, country or other jurisdiction of incorporation

Metro Manila

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

28th Floor, The World Centre, 330 Sen. Gil Puyat Avenue, Makati City Postal Code 1227

8. Issuer's telephone number, including area code

(632) 8678826 to 40

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	32,231,540,577
Preferred	6,000,000,000

11. Indicate the item numbers reported herein

Item 9 (b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Megaworld Corporation MEG

PSE Disclosure Form 4-31 - Press Release References: SRC Rule 17 (SEC Form 17-C)

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Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release: "Megaworld to open two new hotels this year"

Background/Description of the Disclosure

Megaworld to open two new hotels this year

Two new hotels to offer 631 rooms in Newport City and Iloilo Business Park

MAKATI CITY, Philippines, April 28, 2015 – Megaworld, the country's leader and pioneer in developing integrated urban townships, is opening two new hotels this year in its two townships in Metro Manila and Iloilo.

Richmonde Hotel Iloilo, which will occupy eight levels of the 12-storey Richmonde Tower in the 72-hectare Iloilo Business Park in Mandurriao, Iloilo City, is set to open in June this year. The business hotel will be the first Richmonde Hotel outside of Metro Manila and will have 151 guest rooms.

It will house a restaurant and deli, function rooms, business center, fitness gym as well as a lap pool with its own pool bar.

Megaworld has commissioned world-renowned architectural firm Gettys to design the hotel's façade, grand lobby, restaurant and guest rooms. Gettys took inspiration from the city's rich agricultural roots for the hotel's design concept.

The same firm has designed some of the world's prestigious hotels such as The Peninsula Hong Kong; Hyatt Regency in Cancun, Mexico; Jumeirah Beach Hotel in Dubai; The Ritz-Carlton in Miami, Florida; Four Seasons Hotel in Chicago; Westin Golf & Spa Resort in Abu Dhabi; Shangri-La Hotel in Beihai, China; and Hard Rock Hotel in Macau, among others.

"Finally, we are bringing a new hotel experience for Iloilo where business indeed meets sophisticated pleasure. The people of Iloilo can now be proud of having a hotel that truly provides first class standards. We will certainly set the bar of hotel lifestyle in Western Visayas," says Carmen Fernando, managing director, Prestige Hotel & Resorts, Inc., the hotel management company of Richmonde Hotel Iloilo and a subsidiary of Megaworld.

By second half of the year, another hotel will open in the 25-hectare Newport City, the country's first 24/7 integrated leisure and entertainment township that is home to the famous Resorts World Manila.

The Belmont Luxury Hotel Newport, just right in front of the new Marriott Grand Ballroom and a walking distance from Resorts World Manila, will stand 10-storeys high with 480 well-designed suites.

The hotel boasts of first class amenities that include pocket gardens and landscaped atrium, 24-hour fitness center and workout area, lap pool with in-water pool lounge, paved sunbathing lounge, massage deck and seating area, pool spa, steam and sauna as well as its own medical clinic.

The hotel will also have its own coffee shop and bar and some retail shops at the ground level.

"We have been experiencing an increasing demand for hotel rooms in Newport City because of its proximity to the Ninoy Aquino International Airport, and of course, the presence of Resorts World Manila. Belmont Luxury Hotel Newport will primarily cater to business travelers who expect luxurious hotel experience in a private enclave," explains Francisco Canuto, senior vice president, Megaworld.

Last year, Megaworld chairman Dr. Andrew L. Tan announced that the real estate giant along with its sister company Travellers International Hotel Group will be building hotels around the country with a total of 12,000 rooms.

In the next five years, both companies will be expanding to an additional 10,000 new hotel rooms, all of which will be in Megaworld's township developments.

"By the year 2020, we envision our group to be the largest hotel developer in the Philippines," Dr. Tan said.

At present, both Megaworld and Travellers International have already built 1,900 rooms in its existing hotels: Richmonde Hotel Ortigas; Eastwood Richmonde Hotel; Marriott Hotel Manila, Maxims Hotel and Remington Hotel in Newport City; and Fairways and Bluewater in Boracay Newcoast.

Other Relevant Information

Attached copy of signed SEC Form 17-C.

Filed on behalf by:

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER

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10. Item 9(b)

Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION Issuer

By:

FRANCISCO C. CANUTO
Senior Vice President and
Corporate Information Officer
April 28, 2015



Megaworld to open two new hotels this year

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