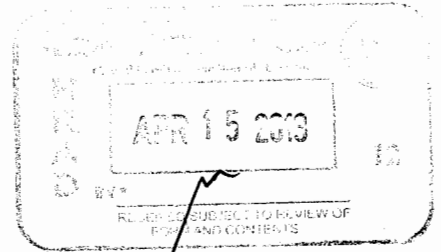


SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER



1. **April 11, 2013**
Date of Report
2. SEC Identification Number: **167423** 3. BIR Tax Identification No: **320-000-477-103**
4. **MEGAWORLD CORPORATION**
Exact name of Issuer as specified in its charter
5. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization
6. (SEC Use Only)
Industry Classification Code
7. **28th Floor, The World Centre**
330 Sen. Gil Puyat Avenue
Makati City, Philippines 1227
Address of principal office
8. **(632) 867-8826 to 40**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Stock Outstanding
Common	29,382,650,337
Preferred	6,000,000,000
Total	35,382,650,337

10. **Item 9**

Please see attached press release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION
Issuer

By:

FRANCISCO C. CANUTO
Senior Vice President and
Corporate Information Officer
April 11, 2013

Megaworld Corporation issues US\$250M bond

Megaworld Corporation (“Megaworld”) has successfully priced its US\$250 million, 10-year international bond issue. The bond will carry a coupon of 4.25%. This also represents the company's first foray into international bond market since 2011.

The transaction marks the lowest ever coupon achieved by Megaworld and the lowest ever coupon for a 10-year bond by any Philippines corporate issuer in history. From a regional perspective, this transaction marks the lowest ever coupon for a South East Asian unrated issuer.

The transaction was priced at 245bps versus the U.S. 10-year treasuries (1.80%) and 125bps versus an implied ROP 10-year bond (3.00%). Comparing to other Philippine corporates, the new Megaworld transaction on a UST spread and ROP spread basis, is the tightest out of all new issues this year.

The final orderbook was over USD500 million, with orders from over 40 accounts. 98% of the transaction was distributed into Asia with the rest into Europe. In terms of investor type breakdown, 20% of the notes were distributed to fund managers, 35% to banks, 40% to private banks and 5% to insurance companies and other investors.

The net proceeds of the offering are expected to be used for general corporate purposes. UBS acted as the sole bookrunner for the transaction.

Megaworld is one of the leading property developers in the Philippines and is primarily engaged in the development in Metro Manila of large scale mixed-use planned communities, or community townships, that integrate residential, commercial, leisure and entertainment, and educational/training, components.

This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. Securities may not be offered or sold within the United States absent registration, except pursuant to an exemption from, or in certain transactions not subject to, registration requirements under the U.S. Securities Act of 1933, as amended and rules and regulations made thereunder, and any applicable state or local securities laws. Megaworld does not intend to register any securities in the United States, and no public offering of securities will be made in the United States or in any other jurisdiction where such an offering is restricted or prohibited.