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SECURITIES AND EXCHANGE COMMISSION

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 19, 2014
2. SEC Identification Number
167423
3. BIR Tax Identification No.
000477103
4. Exact name of issuer as specified in its charter
MEGAWORLD CORPORATION
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
28th Floor The World Centre, 330 Sen. Gil Puyat Avenue, Makati City, Philippines
Postal Code
1227
8. Issuer's telephone number, including area code
(632) 8678826 to 40
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	32,008,645,905
Preferred	6,000,000,000

11. Indicate the item numbers reported herein
Item 9 (b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all

corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



MEGAWORLD CORPORATION

Megaworld Corporation

MEG

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure
Press Release: Megaworld allocates P15-B to develop Davao Park District
Background/Description of the Disclosure
Attached Press Release of Megaworld Corporation
Other Relevant Information
None

Filed on behalf by:

Name	Rhodora Edangalino
Designation	Assistant Manager

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER**

1. **March 19, 2014**
Date of Report

2. SEC Identification Number: **167423** 3. BIR Tax Identification No: **000-477-103**

4. **MEGAWORLD CORPORATION**
Exact name of Issuer as specified in its charter

5. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization

6. (SEC Use Only)
Industry Classification Code

7. **28th Floor, The World Centre
330 Sen. Gil Puyat Avenue
Makati City, Philippines 1227**
Address of principal office

8. **(632) 867-8826 to 40**
Issuer's telephone number, including area code

9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Stock Outstanding
Common	32,008,645,905
Preferred	6,000,000,000
Total	38,008,645,905

10. **Item 9(b)**

Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION
Issuer

By:



FRANCISCO C. CANUTO
Senior Vice President and
Corporate Information Officer
March 19, 2014



Megaworld allocates P15-B to develop Davao Park District *Real estate giant brings pioneering “LIVE-WORK-PLAY-LEARN” concept to its first township development in Mindanao*

DAVAO CITY, Philippines, March 19, 2014 - Property giant Megaworld is developing its first township development in Mindanao, the **Davao Park District**.

Located on a 11-hectare property along the S.P. Dakudao Loop in Lanang, Davao City which used to be the Lanang Golf and Country Club, Davao Park District is envisioned to be Davao City's central business district (CBD) and a major center for information technology and business process outsourcing (IT-BPO) in Mindanao.

Megaworld is allocating P15-billion in the next five to seven years to build and develop **Davao Park District**.

“Davao City is the economic center of Mindanao. This is the best place to build our very first township in Southern Philippines, which we envision to be Mindanao's new central business district. In Davao Park District, the people of Mindanao can finally experience Megaworld's pioneering LIVE-WORK-PLAY-LEARN township concept,” says Dr. Andrew L. Tan, chairman and chief executive officer, Megaworld.

First to rise in the township will be office towers suited for business process outsourcing (BPO) companies and other corporate offices.

Based on a recent study by third-party research firm Colliers Research International, Megaworld remains to be the country's no. 1 office developer and landlord.

Megaworld recently announced that its office space inventory would reach 712,000 square meters this year, the biggest in the industry.

“As the country's largest office developer and landlord, we will also be bringing our expertise and leadership in the development of state-of-the-art office towers to Davao City. We hope to bring in new BPO locators to set up operations in the city,” says Jericho P. Go, first vice president, Megaworld.

Aside from office towers, **Davao Park District** will also feature themed residential condominiums that will be built by Suntrust, a wholly-owned subsidiary of Megaworld.

The township will also have a lifestyle mall, commercial and retail strips, and a school.

“We are excited to revitalize the landscape of Davao City with our LIVE-WORK-PLAY-LEARN concept for this mixed-use development. This is like bringing Eastwood City to Mindanao,” reveals Go.

Davao Park District will be Megaworld's 10th township in the Philippines. In 1999, the company introduced its first township, the 17-hectare Eastwood City in Libis, Quezon City, which is known to be the country's first cyberpark that saw the birth of the BPO industry in the Philippines. Other successful townships developed by Megaworld include the 50-hectare **McKinley Hill**, the 5-hectare **Forbes Town Center**, the 34.5-hectare **McKinley West**, and the 15.4-hectare **Uptown Bonifacio**, all in Fort Bonifacio; the 25-hectare **Newport City** in Pasay City which is home to the famous Resorts World Manila; the 12.3-hectare **Woodside City** along C-5, Pasig City; the 28.8-hectare **The Mactan Newtown** in Lapu-Lapu City, Cebu; the 72-hectare **Iloilo Business Park** in Mandurriao, Iloilo City.