

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2 (c) THEREUNDER

1. **June 14, 2012**  
Date of Report
2. SEC Identification Number: **167423** 3. BIR Tax Identification No: **320-000-477-103**
4. **MEGAWORLD CORPORATION**  
Exact name of Issuer as specified in its charter
5. **Metro Manila**  
Province, Country or other jurisdiction of incorporation or organization
6. (SEC Use Only)  
Industry Classification Code
7. **28<sup>th</sup> Floor, The World Centre**  
**330 Sen. Gil Puyat Avenue**  
**Makati City, Philippines 1227**  
Address of principal office
8. **(632) 867-8826 to 40**  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Stock Outstanding
<b>Common</b>	<b>25,663,641,268</b>
<b>Preferred</b>	<b>6,000,000,000</b>
<b>Total</b>	<b>31,663,641,268</b>

10. **Item 9 (a)**

Megaworld Corporation's Board of Directors declared cash dividends of Php853,146,162.92 on its outstanding shares, details of which are as follows:

<u>Type of Share</u>	<u>Dividend Per Share</u>	<u>Total Dividend</u>	<u>Record Date</u>	<u>Payment Date</u>
Common	Php0.03322	Php852,546,162.92	June 29, 2012	July 25, 2012
Preferred	1% of par value	Php 600,000.00		

The cash dividends were declared out of the unrestricted retained earnings of Megaworld as of December 31, 2011.

**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**MEGAWORLD CORPORATION**

Issuer

By:



**FRANCISCO C. CANUTO**  
Senior Vice President and  
Corporate Information Officer