

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2 (c) THEREUNDER**

1. **January 2, 2012**  
Date of Report
2. SEC Identification Number: **167423**    3. BIR Tax Identification No: **320-000-477-103**
4. **MEGAWORLD CORPORATION**  
Exact name of Issuer as specified in its charter
5. **Metro Manila**  
Province, Country or other jurisdiction of incorporation or organization
6. (SEC Use Only)  
Industry Classification Code
7. **28<sup>th</sup> Floor, The World Centre  
330 Sen. Gil Puyat Avenue  
Makati City, Philippines 1227**  
Address of principal office
8. **(632) 867-8826 to 40**  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Stock Outstanding
<b>Common</b>	<b>25,637,783,626</b>
<b>Preferred</b>	<b>6,000,000,000</b>
<b>Total</b>	<b>31,637,783,626</b>

10. **Item 9 (a)**


Please see attached press release.

**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**MEGAWORLD CORPORATION**  
Issuer

By:

  
**FRANCISCO C. CANUTO**  
Senior Vice President and  
Corporate Information Officer  
January 2, 2012

## **Megaworld remains No.1 residential condominium developer - CBRE**

Megaworld Corporation, launching the most residential condominium units from 2000 to 2011, ranked as the country's top residential condominium developer in the latest study of CBRE Philippines. The report establishes Megaworld's continued leadership in the market for more than a decade. According to the study, the developer has cornered a 16 percent share of the market, which translates to more than 40,000 condominium units. In addition, the overall volume of units launched by Megaworld in the same 12-year period represents an estimated total aggregate saleable area of about 1.9 million square meters or 17 percent of the market.

Colliers International previously cited Megaworld as the No.1 residential developer based on the number of residential units completed and to be completed until 2016 and the total aggregate saleable area. Both CBRE Philippines and Colliers International are global companies that provide a roster of real estate services.

"Megaworld has the distinction of being recognized by two international real estate services firms as the No.1 residential condominium developer. This is a testament to the company's dedication to address on a large scale the Filipinos' need for quality homes in the very best locations," said Megaworld Senior Vice President Francis Canuto.

In 2011 alone, Megaworld put on stream eight new projects: One Eastwood Avenue in the developer's pioneering 18-hectare Eastwood City township in Quezon City; 101 Newport Boulevard and Belmont Luxury Hotel in the 25-hectare Newport City in Pasay City; One Uptown Residence in the new 16-hectare Uptown Bonifacio in the Global City; Tower 1 of The Viceroy in the 50-hectare McKinley Hill in Fort Bonifacio; the second tower of Manhattan Heights, the third phase of the 5.7-hectare Manhattan Garden City at the Araneta Center; the 31-story Greenbelt Hamilton in the Makati CBD; and Eight Newtown Boulevard, Megaworld's first luxury residential project in Mactan, Cebu.

"We at Megaworld aim to open the year 2012 on a strong note. We are set to launch eleven residential projects in the first half of 2012." said Canuto.

Megaworld is also looking to target a wider range of customers through the projects of its subsidiaries, Empire East Land Holdings Inc. and Suntrust Properties Inc. For the first nine months of 2011, the Megaworld Group, through these two companies, has sold more than 7,400 residential units amounting to PhP27.8 billion.