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SECURITIES AND EXCHANGE COMMISSION

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Feb 27, 2018
2. SEC Identification Number
167423
3. BIR Tax Identification No.
000-477-103
4. Exact name of issuer as specified in its charter
MEGAWORLD CORPORATION
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
30th Floor, Alliance Global Tower, 36th Street cor. 11th Avenue, Uptown Bonifacio,
Taguig City
Postal Code
1634
8. Issuer's telephone number, including area code
(632) 894-6300/6400
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	32,239,445,872
Preferred	6,000,000,000

11. Indicate the item numbers reported herein
Item 9(b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



MEGAWORLD CORPORATION

Megaworld Corporation

MEG

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release: " MEGAWORLD'S WESTSIDE CITY CAPEX EXPANDS TO P121-B"

Background/Description of the Disclosure

Please see attached Press Release.

Other Relevant Information

None

Filed on behalf by:

Name	Dominic Isberto
Designation	Vice President - Compliance Division

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
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AND SRC RULE 17.2 (c) THEREUNDER**

1. **February 27, 2018**
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2. SEC Identification Number: **167423** 3. BIR Tax Identification No: **000-477-103**
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5. **Metro Manila**
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36th Street cor. 11th Avenue
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Address of principal office
8. **(632) 894-6300/6400**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Stock Outstanding</u>
Common	32,239,445,872
Preferred	6,000,000,000
Total	38,239,445,872

10. **Item 9(b)**

Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION
Issuer

By:



FRANCISCO C. CANUTO
Senior Vice President and
Corporate Information Officer
February 27, 2018



MEGAWORLD

MEGAWORLD'S WESTSIDE CITY CAPEX EXPANDS TO P121-B

Property giant sees big potential in expanding offerings in the township near Manila Bay

MANILA, Philippines, February 27, 2018 – Megaworld, the country's largest developer of integrated urban townships, is increasing its investments in the 31-hectare Westside City township at the booming Entertainment City beside Manila Bay in Paranaque City.

The company is investing an additional P54-billion for a period of 10 years, more than five times from the initial P10-billion that was allocated in 2015, mostly for residential and hotel projects.

Travellers International Hotels Group, Inc., the developer and operator of the Resorts World brand in the Philippines, has already committed to invest US\$1.1-billion, or roughly P57-billion, to build the Westside City Resorts World complex. This brings the total capital expenditure (CAPEX) for the township to P121-billion.

"While a big portion of Westside City will be handled by Travellers International, Megaworld is pouring in a huge amount of money to expand our residential and hotel offerings within the township. The demand is high and we want to tap every available opportunity in this booming side of the metro," says Francis Canuto, senior vice president and treasurer, Megaworld.

Megaworld is set to build two new homegrown hotel brands in Westside City, just in time for the initial opening of the casino complex in 2021. These are the 529-room Kingsford Hotel and the 685-room Grand Westside Hotel, which will be conveniently linked to the casino complex and will have the unparalleled views of Manila Bay.

"We give our all-out support to the country's growing tourism industry. Providing more hotel options will further boost tourist arrivals especially in this growth area," explains Canuto.

Aside from the hotels, Megaworld is also building the 15-tower Bayshore Residential Resorts, and the four-tower Gentry Manor. So far, Westside City has around 4,000 units of residential inventory worth around P50-billion.

Once completed, Westside City will also be highlighted by a luxury mall and hotels as well as a wide array of leisure and entertainment facilities. ###