The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Megaworld Corporation MEG

PSE Disclosure Form 17-6 - Initial Statement of Beneficial Ownership of Securities *References: SRC Rule 23 and Section 17.5 of the Revised Disclosure Rules

Name of Reporting Person	JESUS B. VARELA
Date of Event Requiring Statement	Jun 17, 2016
Relationship of Reporting Person to Issuer	Independent Director

Description of the Disclosure

Please see attached SEC Form 23-A.

Filed on behalf by:

Name	Dohrie Edangalino		
Designation	Head-Corporate Compliance Group		

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

VARELA, JESUS B. (Last) (First) (Middle) (Last) (First) (Middle) (Street) Statement (Month/Day/Year) 6. Relationship of Reporting Person to Issuer (Check all applicable) 7. If Amendment, Date of Original (Month/Day/Year) 8. Tax Identification Number 147-974-175 4. Citizenship Guezon City Filipino											
VARELA, JESUS B. (Month/Day/Year) (Last) (First) (Middle) (Last) (First) (Middle) (Check all applicable) (Street) (Street) (Check all applicable) (Street) (Street) (Check all applicable) (Check all applicable) (Month/Day/Year) (Check all applicable) (Month/Day/Year) (Check all applicable) (Month/Day/Year) (Check all applicable) (Month/Day/Year) (Month	Name and Address of Reporting Person NAPELA IESUS B						5. Issuer Name and Trading Symbol MFGAWORI D CORPORATION				
(Last) (First) (Middle) 6. Relationship of Reporting Person to Issuer (Check all applicable) (Street) 3. Tax Identification Number (Street) 4. Citizenship (City) (Province) (Postal Code) 1. Class of Equity Security 6. Relationship of Reporting Person to Issuer (Check all applicable) ———————————————————————————————————											
Class of Equity Security Class of Equity Sec				- (MOII	(Month/Day/Tear)						
(Street) 147-974-175 4. Citizenship Filipino 1. Class of Equity Security 2. Amount of Securities Beneficially Owned 2. Amount of Securities Beneficially Owned 3. Percentage (%) Held Form: Direct (D) or Indirect (I) 5. Nature of Indirect Beneficial Ownership Indirect (I)	(Last)	(First)	(Middle)			6. Relationship	(Check all applicable Director				
Quezon City (City) (Province) (Postal Code) 1. Class of Equity Security 2. Amount of Securities Beneficially Owned 2. Amount of Securities Beneficially Owned 3. Percentage (%) Held Form: Direct (D) or Indirect (I) 5. Nature of Indirect Beneficial Ownership	119 B. G	onzales Street,	Varsity Hills Subd., Loyola Heights			1_x		10% Owner	(Month/Day/Year)		
Quezon City Filipino 1. Class of Equity Security 2. Amount of Securities Beneficially Owned 3. Percentage (%) Held Form: Direct (D) or Indirect Beneficial Ownership Form: Direct (I) 5. Nature of Indirect Beneficial Ownership			-	147 074 175							
Quezon City (City) (Province) (Postal Code) 1. Class of Equity Security 2. Amount of Securities Beneficially Owned 3. Percentage (%) Held Form: Direct (D) or Indirect (I) 5. Nature of Indirect Beneficial Ownership				4 Citiza		-	(give title below)	(specify below)			
1. Class of Equity Security 2. Amount of Securities Beneficially Owned 3. Percentage (%) Held Form: Direct (D) or Indirect (I) 5. Nature of Indirect Beneficial Ownership	Quezon	City		4. Onize	•						
1. Class of Equity Security 2. Amount of Securities Beneficially Owned 3. Percentage (%) Held Indirect (I) or Indirect (I)	(City)	(Province)	(Postal Code)		•						
COMMON SHARES AT P1.00 PAR VALUE 1 D			1. Class of Equity Security				Form: Direct (D) or	5. Nature of Indirec	t Beneficial Ownership		
COMMON SHARES AT P1.00 PAR VALUE 1 D				-							
COMMON SHARES AT P1.00 PAR VALUE 1 D											
	COMM	ON SHARES	AT P1.00 PAR VALUE		1		D				
									,		

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(Over)

(Print or Type Responses)

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household; held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; orheld by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	and Expiration Date (Month/Day/Year)		Title and Amount of Equity Securities Underlying the Derivative Security		or Exercise Price of Denvative	5. Ownership Form of Derivative Secunty	Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I)	
			, .				
•				/			<u> </u>
Explanation of Responses:				B. VARELA Reporting Person		Date	<u>.</u>

Intentional misstatements or omissions of facts is a Criminal Violations under the SRC.

Note: File five (5) copies of this form, one of which must be manually signed by the reporting person, otherwise, attach a copy of a Special Power of Attorney authorizing such other person to sign in behalf of the reporting person.

Attach additional sheets if space provided is insufficient.

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(Print or Type Responses)