

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C (AS AMENDED)
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER**

1. **November 22, 2022**
Date of Report
2. SEC Identification Number: **167423** 3. BIR Tax Identification No: **000-477-103**
4. **MEGAWORLD CORPORATION**
Exact name of Issuer as specified in its charter
5. **Metro Manila, Philippines**
Province, Country or other jurisdiction of incorporation or organization
6. (SEC Use Only)
Industry Classification Code
7. **30th Floor, Alliance Global Tower
36th Street cor. 11th Avenue
Uptown Bonifacio, Taguig City 1634**
Address of principal office
8. **(632) 8894-6300/6400**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Stock Outstanding</u>
Common	31,496,658,872
Preferred	6,000,000,000
Total	37,496,658,872

10. **Item 9(b)**


Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION
Issuer

By:


DR. FRANCISCO C. CANUTO
Senior Vice President and
Corporate Information Officer
November 22, 2022



MEGAWORLD

MEGAWORLD TO BUILD BACOLOD'S BIGGEST, MOST ICONIC HOTEL IN THE UPPER EAST

The country's second Kingsford Hotel after Manila with almost 300 rooms will have many 'first in Bacolod' features and amenities

BACOLOD CITY, Philippines, November 22, 2022 – With its *The Upper East* township fast growing into a bustling central business district, Megaworld Corporation (“Megaworld”) announces that it is building an iconic hotel inside the 34-hectare township in Bacolod City.

The 12-storey **Kingsford Hotel Bacolod**, which will be strategically located between the four residential condominium towers of ***One Regis, Two Regis, One Manhattan, and Herald Parksuites***, will feature a unique and iconic design that blends its modern glass architecture with a podium showcasing neoclassical architecture.

This new hotel will offer almost 300 room keys, with varied room categories ranging from Twin or Queen Deluxe Rooms (25 square meters), Junior Suites and Specially-Abled Suites (32 square meters), Executive Suites (from 50 square meters to 72 square meters), and a curated Presidential Suite (more than 100 square meters). All rooms will be equipped with an electronic key card system.

To be managed and operated by ***Megaworld Hotels & Resorts***, **Kingsford Hotel Bacolod** will be packed with ‘first in Bacolod’ amenities and features, making it a game-changer in Bacolod’s hospitality industry.

“We are bringing the Kingsford Hotel brand to Bacolod, our second one next to Manila, with so many upgraded facilities and amenities, including a wider choice of room categories and several food and beverage outlets. This will certainly be another iconic landmark for The Upper East and even for the entire City of Bacolod because of its unique architecture that truly stands out when you pass by Upper East Avenue,” says Cleofe Albiso, managing director, Megaworld Hotels & Resorts.

Kingsford Hotel Bacolod will have an expansive high-ceiling lobby with through-and-through entrances and drop-off areas in both Regis and Manhattan Streets of the township. As an added security and safety feature, it will also feature its own entry vestibule with baggage scanner and walk-thru metal detectors before entering the main hotel lobby.

The new hotel will have four (4) F&B outlets, which include a specialty restaurant, an all-day dining restaurant with both private dining and alfresco dining areas, a Zabana Lounge at the ground floor, and a Grill Bar by the poolside with both indoor and outdoor dining areas. It will have its own Gift Shop in the Main Lobby area and a two-level retail arcade outside the hotel lobby fronting the plaza.

Kingsford Hotel Bacolod will have its own Executive Lounge, exclusive to VIP guests, including those booked in higher category rooms, where they can eat breakfast, do their express check-in and check-out, and even partake in the *hors d'oeuvres* with unlimited tea and coffee at certain times of the day.

The hotel will also have a high-ceiling, pillarless Grand Ballroom with a banquet-style seating capacity of 400 persons. It will have three smaller Function Rooms with an individual capacity of 80 to 100 persons each. The Grand Ballroom and the function rooms will feature a pre-function foyer area.

Most of the hotel amenities will be located at the landscaped third level, which includes an adult swimming pool and kiddie pool with pool deck, outdoor lounge areas, fitness and contemplation deck, state-of-the-art Fitness Center, Sauna and Steam Rooms, and a Kid's Club with activity areas.

Just by the mezzanine above the pool area, there will be an outdoor events place with a capacity of 220 persons. It will also be connected to a landscaped outdoor garden area.

"We are bringing the best to Bacolod because we have a very sophisticated market here. Moreso, we want to help boost Bacolod's position as a very attractive MICE location. We are building this hotel that will hopefully match the requirements of the very discerning business travelers," explains Albiso.

Kingsford Hotel Bacolod will be scheduled for opening in 2028. ###

DISCLAIMER: This material contains certain "forward-looking statements". These forward-looking statements can generally be identified by use of statements that include words or phrases such as Megaworld Corporation (Megaworld) or its management "believes", "expects", "anticipates", "intends", "plans", "projects", "foresees", and other words or phrases of similar import. Similarly, statements that describe Megaworld's objectives, plans, and goals are also forward-looking statements. All forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Nothing in this material is or should be relied upon as a promise or representation as to the future. The forward-looking statements included herein are made only as of the date of this material, and Megaworld undertakes no obligation to update such forward-looking statements publicly to reflect subsequent events or circumstances. The delivery of this material shall not, under any circumstance, create any implication that the information contained or referred to in this material is accurate as of any time subsequent to the date hereof.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

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11. Indicate the item numbers reported herein
Item 9(b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Megaworld Corporation

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PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release: MEGAWORLD TO BUILD BACOLOD'S BIGGEST, MOST ICONIC HOTEL IN THE UPPER EAST

Background/Description of the Disclosure

Please see attached Press Release.

Other Relevant Information

None

Filed on behalf by:

Name	Jamie Katrina Chan
Designation	Senior Manager II