SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER

1. May 18, 2022

Date of Report

2. SEC Identification Number: 167423 3. BIR Tax Identification No: 000-477-103

4. MEGAWORLD CORPORATION

Exact name of Issuer as specified in its charter

5. Metro Manila

Province, Country or other jurisdiction of incorporation or organization

6. (SEC Use Only)

Industry Classification Code

7. 30th Floor, Alliance Global Tower

36th Street cor. 11th Avenue

Uptown Bonifacio, Taguig City 1634

Address of principal office

8. (632) 8894-6300/6400

Issuer's telephone number, including area code

9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class Number of Shares of Stock Outstanding

Common 31,769,624,872 6,000,000,000 Preferred **Total** 37,769,624,872

10. Item 9(b)

Please see the attached disclosure to the Philippine Stock Exchange.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION

Issuer

By:

DR. FRANCISCO C. CANUTO

Senior Vice President and Corporate Information Officer

May 18, 2022

SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

May 18, 2022

2. SEC Identification Number

167423

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MEGAWORLD CORPORATION

5. Province, country or other jurisdiction of incorporation

Metro Manila, Philippines

- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

30th Floor, Alliance Global Tower, 36th Street cor. 11th Avenue, Uptown Bonifacio,

Taguig City

Postal Code

1634

8. Issuer's telephone number, including area code

(632) 8894-6300/6400

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	
Common	31,769,624,872	
Preferred	6,000,000,000	

11. Indicate the item numbers reported herein

Item 9(b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Megaworld Corporation MEG

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification on the Twitter post and Biz Buzz Article

Source	Twitter post and Biz Buzz Article	
Subject of News Report	Twitter post of Manila Bulletin on May 17, 2022; Clarification on the Twitter post on May 17, 2022; Clarification on the Biz Buzz article	
Date of Publication May 17, 2022		

Clarification of News Report

We reply to your request for clarification on (i) the Twitter post of Manila Bulletin on May 17, 2022, "BIR to issue closure order against Megaworld Corp., the bureau says in a media advisory"; (ii) the Twitter post on May 17, 2022, "BIR Media Advisory"; and (iii) the news article entitled "BIZ BUZZ: Flip-flopping BIR" published in the Philippine Daily Inquirer on May 18, 2022 with the article having reported in part that: "...company sources tell us that the issue was about an audit of sales revenues..."

Records with the BIR will confirm that Megaworld Corporation ("Megaworld") has no outstanding or unpaid past tax liabilities needing any enforcement action. It is being regularly audited by the Large Taxpayers Service of the BIR Head Office, and all its tax returns up to taxable year 2020 have been examined, and all previous deficiency assessments have already been paid for by the company and duly cleared by the BIR Head Office.

Megaworld has not received any closure order duly approved by the Commissioner of Internal Revenue.

There was an initial disagreement with the BIR Regional Office 8-B after we raised some issues with regard to their jurisdiction on conducting tax audit of some of our properties, but the matter has been clarified and resolved yesterday.

For pending tax audits, the company continues to maintain its stance of full cooperation with the tax authorities in accordance with their mandate to collect badly needed revenues for the Government.

Other Relevant Information

None

Filed on behalf by:			
	Name	Anna Michelle Llovido	
	Designation	Corporate Secretary	
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OFFICIAL STATEMENT May 18, 2022

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