SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported) May 2, 2022		
2. SEC Identification Number		
167423		
3. BIR Tax Identification No.		
000-477-103		
4. Exact name of issuer as specified in its charter		
MEGAWORLD CORPORATION		
5. Province, country or other jurisdiction of incorporation		
Metro Manila		
6. Industry Classification Code(SEC Use Only)		
 7. Address of principal office 30th Floor, Alliance Global Tower, 36th Street cor. 11th Avenue, Uptown Bonifacio, Taguig City Postal Code 1634 8. Issuer's telephone number, including area code 		
(632) 8894-6300/6400		
9. Former name or former address, if changed since last report		
N/A		
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA		
Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	
Common	31,842,997,872	
Preferred	6,000,000,000	
11. Indicate the item numbers reported herein		
Item 9(b)		

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Megaworld Corporation MEG

PSE Disclosure Form 4-30 - Material Information/Transactions References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Megaworld to increase its capital spending for its Bacolod townships to P45-billion, particularly in The Upper East, as it ramps up construction activities inside the 34-hectare township near the Bacolod Government Center.

Background/Description of the Disclosure

Megaworld (the "Company") is increasing its capital spending for its Bacolod townships to P45-billion, particularly in The Upper East, as it ramps up construction activities inside the 34-hectare township near the Bacolod Government Center.

The Company also formally opened Upper East Avenue which is its eight-lane main avenue inside The Upper East.

Other Relevant Information

Please see attached copy of the SEC Form 17-C.

Filed on behalf by:

L	Name	Anna Michelle Llovido
	Designation	Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C **CURRENT REPORT UNDER SECTION 17** OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER

- 1. May 2, 2022 Date of Report
- 2. SEC Identification Number: 167423 3. BIR Tax Identification No: 000-477-103
- 4. MEGAWORLD CORPORATION Exact name of Issuer as specified in its charter
- 5. Metro Manila Province, Country or other jurisdiction of incorporation or organization
- 6. (SEC Use Only) Industry Classification Code
- 7. 30th Floor, Alliance Global Tower 36th Street cor. 11th Avenue Uptown Bonifacio, Taguig City 1634 Address of principal office
- 8. (632) 8894-6300/6400 Issuer's telephone number, including area code
- 9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Stock Outstanding
Common	31,842,997,872
Preferred	6,000,000,000
Total	37,842,997,872

10. Item 9(b)

Megaworld (the "Company") is increasing its capital spending for its Bacolod townships to P45billion, particularly in The Upper East, as it ramps up construction activities inside the 34-hectare township near the Bacolod Government Center.

The Company also formally opened the Upper East Avenue which is its eight-lane main avenue inside The Upper East.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION Issuer

By:

DR. FRANCISCO C. CANUTO Senior Vice President and **Corporate Information Officer** May 2, 2022