

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Dec 1, 2021
2. SEC Identification Number
167423
3. BIR Tax Identification No.
000-477-103
4. Exact name of issuer as specified in its charter
MEGAWORLD CORPORATION
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
30th Floor, Alliance Global Tower, 36th Street cor. 11th Avenue, Uptown Bonifacio,
Taguig City
Postal Code
1634
8. Issuer's telephone number, including area code
(632) 8894-6300/6400
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	31,860,254,872
Preferred	6,000,000,000

11. Indicate the item numbers reported herein
Item 9(b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



MEGAWORLD

Megaworld Corporation
MEG

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release: "MEGAWORLD TO DEVELOP P5-B SHOPHOUSE AND BOUTIQUE HOTEL DISTRICT IN PARAGUA COASTOWN"

Background/Description of the Disclosure

Please see attached Press Release.

Other Relevant Information

None

Filed on behalf by:

Name	Anna Michelle Llovido
Designation	Corporate Secretary

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
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AND SRC RULE 17.2 (c) THEREUNDER**

1. **December 1, 2021**
Date of Report
2. SEC Identification Number: **167423** 3. BIR Tax Identification No: **000-477-103**
4. **MEGAWORLD CORPORATION**
Exact name of Issuer as specified in its charter
5. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization
6. (SEC Use Only)
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36th Street cor. 11th Avenue
Uptown Bonifacio, Taguig City 1634**
Address of principal office
8. **(632) 8894-6300/6400**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Stock Outstanding</u>
Common	31,860,254,872
Preferred	6,000,000,000
Total	37,860,254,872

10. **Item 9(b)**

Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION
Issuer

By:



DR. FRANCISCO C. CANUTO
Senior Vice President and
Corporate Information Officer
December 1, 2021



MEGAWORLD

MEGAWORLD TO DEVELOP P5-B SHOPHOUSE AND BOUTIQUE HOTEL DISTRICT IN PARAGUA COASTOWN

240 lots offered in Mercato Shophouse District and Porto Hotel District out of the 462-hectare eco-tourism township in San Vicente, Palawan

MANILA, Philippines, December 1, 2021 – Township developer Megaworld is developing a sustainable boutique hotel and shophouse district within its 462-hectare Paragua Coastown in San Vicente, Palawan.

Strategically located in Kemdeng with its own beachline, the master-planned Mercato Shophouse District and the Porto Hotel District will offer 240 lots ranging from 250 square meters to 599 square meters for shophouses, and 450 square meters to 1,199 square meters for boutique hotels.

Both Mercato Shophouse District and Porto Hotel District are interconnected to each other, providing convenient walkability through expansive sidewalks and bridges. This district is also surrounded by landscaped parks and gardens, and an esplanade along the creek. It will also have access to the Mangrove Reserve Park via an iconic bridge.

“Our eco-tourism township offers businesses and entrepreneurs such as hotel owners, restaurateurs, coffee shop and bar operators, and retail shop owners to own land in San Vicente, particularly inside our master-planned beachside development. This district that we are developing in Kemdeng will have close access to the coastline of Long Beach Area of San Vicente, which has been designated as a Tourism Enterprise Zone (TEZ) of the Tourism Infrastructure and Enterprise Zone Authority (TIEZA),” says JR Abustan, head of sales and marketing, Megaworld Palawan.

TIEZA’s Tourism Enterprise Zones have special incentives for tourism-related businesses such as tax holidays.

The Mercato Shophouse District and Porto Hotel District will have direct access to San Vicente Town Proper and the San Vicente Airport via the municipal and coastal roads that traverses the township.

The company expects to generate around P5-billion in sales from these projects.

This first area of the expansive Paragua Coastown that is being developed in Kemdeng will also have several mixed-use developments, medical and wellness facilities, church, and other leisure and institutional amenities once completed.

Other areas for future developments within Paragua Coastown include several town barangays, which will mostly have access to Long Beach as well. San Vicente Long Beach boasts of having the longest beach line in the country and the second longest in the entire Southeast Asia.

“We will definitely have unique residential and recreational offerings inside Paragua Coastown as well. What we are building here will hopefully help San Vicente become the most popular eco-tourism spot in Palawan and the entire country. But of course, we give utmost importance to sustainable real estate because this is what everyone will be looking for when they decide to invest in Palawan,” adds Abustan.

Megaworld has allocated P40-billion to develop the entire eco-tourism township in the next 10 to 15 years. ###