

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER**

1. **May 13, 2020**
Date of Report
2. SEC Identification Number: **167423** 3. BIR Tax Identification No: **000-477-103**
4. **MEGAWORLD CORPORATION**
Exact name of Issuer as specified in its charter
5. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization
6. (SEC Use Only)
Industry Classification Code
7. **30th Floor, Alliance Global Tower
36th Street cor. 11th Avenue
Uptown Bonifacio, Taguig City 1634**
Address of principal office
8. **(632) 8894-6300/6400**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Stock Outstanding</u>
Common	32,181,275,872
Preferred	6,000,000,000
Total	38,181,275,872

10. **Item 9(b)**

Please see the attached disclosure to the Philippine Stock Exchange.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION

Issuer

By:



DR. FRANCISCO C. CANUTO

Senior Vice President and
Corporate Information Officer

May 13, 2020

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

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30th Floor, Alliance Global Tower 36th Street cor. 11th Avenue Uptown Bonifacio,
Taguig City
Postal Code
1634
8. Issuer's telephone number, including area code
(632) 8894-6300/6400
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	32,181,275,872
Preferred	6,000,000,000

11. Indicate the item numbers reported herein
Item 9(b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



MEGAWORLD

Megaworld Corporation MEG

PSE Disclosure Form 4-13 - Clarification of News Reports
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification of News Article

Source	Malaya Business Insight (Online Edition)
Subject of News Report	Megaworld slashes capex, profit seen diving 30-50%
Date of Publication	May 13, 2020

Clarification of News Report

We refer to the Exchange's request for clarification/confirmation of the news article entitled "Megaworld slashes capex, profit seen diving 30-50%" posted in Malaya Business Insight (Online Edition) on May 13, 2020, which reported in part that:

"MEGAWORLD Corp. is slashing its capital spending for the year to P36 billion from P60 billion as earlier planned.

Market sources told Malaya Business Insight Megaworld in an investors' briefing last week bared it is now looking at a 30 to 50 percent contraction in profit for the year due to the impact of the new coronavirus disease 2019 (COVID-19) pandemic.

...."

We confirm the information in the above-quoted news article.

We trust that the foregoing satisfies the requirements of the Exchange.

Other Relevant Information

NONE

Filed on behalf by:

Name	Christopher Rodriguez
Designation	Vice President