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MEGAWORLD CORPORATION

Megaworld Corporation

MEG

PSE Disclosure Form 17-6 - Initial Statement of Beneficial Ownership of Securities
References: SRC Rule 23 and
Section 17.5 of the Revised Disclosure Rules

Name of Reporting Person	GIOVANNI C. NG
Date of Event Requiring Statement	Jun 20, 2014
Relationship of Reporting Person to Issuer	OFFICER

Description of the Disclosure

Please see attached SEC Form 23-A.

Filed on behalf by:

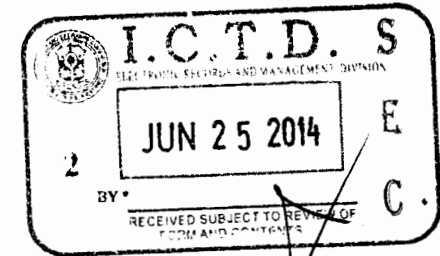
Name	Rhodora Edangalino
Designation	Assistant Manager

**SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines**

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code



1. Name and Address of Reporting Person NG, GIOVANNI C. <small>(Last) (First) (Middle)</small> 125 Ninth St., New Manila <small>(Street)</small> Quezon City, Philippines <small>(City) (Province) (Postal Code)</small>		2. Date of Event Requiring Statement <small>(Month/Day/Year)</small> <p align="center">June 20, 2014</p> 3. Tax Identification Number <p align="center">164-662-351</p> 4. Citizenship <p align="center">Filipino</p>		5. Issuer Name and Trading Symbol <p align="center">MEGAWORLD CORPORATION</p> 6. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small> _____ Director _____ 10% Owner <input checked="" type="checkbox"/> Officer _____ Other <small>(give title below) (specify below)</small> Title: SVP and Finance Director		7. If Amendment, Date of Original <small>(Month/Day/Year)</small>
Table 1 - Equity Securities Beneficially Owned						
1. Class of Equity Security	2. Amount of Securities Beneficially Owned	3. Percentage (%) Held	4. Ownership Form: Direct (D) or Indirect (I)	5. Nature of Indirect Beneficial Ownership		
COMMON SHARES AT P1.00 PAR VALUE	0		N/A			

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly. (Over)
 (Print or Type Responses)

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household; held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-A (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Equity Securities Underlying the Derivative Security		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Options	March 10, 2034	5 years	common shares	20,000,000	P1.773054	(D)	N/A
		from vesting					

Explanation of Responses:

Intentional misstatements or omissions of facts is a Criminal Violations under the SRC.

Note: File five (5) copies of this form, one of which must be manually signed by the reporting person, otherwise, attach a copy of a Special Power of Attorney authorizing such other person to sign in behalf of the reporting person.

Attach additional sheets if space provided is insufficient.

GIOVANNI C. NG

 Signature of Reporting Person

24-Jun-14

 Date

(Print or Type Responses)