

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Jul 8, 2014
2. SEC Identification Number  
167423
3. BIR Tax Identification No.  
000-477-103
4. Exact name of issuer as specified in its charter  
MEGAWORLD CORPORATION
5. Province, country or other jurisdiction of incorporation  
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
28th Floor, The World Centre, 330 Sen. Gil Puyat Avenue, Makati City, Philippines  
Postal Code  
1227
8. Issuer's telephone number, including area code  
867-8826 to 40
9. Former name or former address, if changed since last report  
same
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	32,136,608,665
Preferred	6,000,000,000

11. Indicate the item numbers reported herein  
Item 9 (b)

corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



MEGAWORLD CORPORATION

## Megaworld Corporation

### MEG

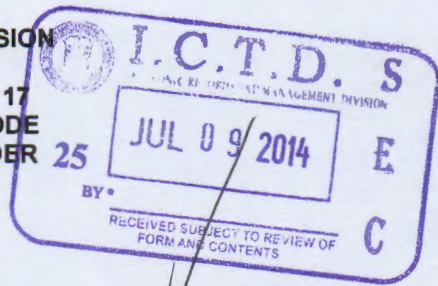
**PSE Disclosure Form 4-31 - Press Release**  
**References: SRC Rule 17 (SEC Form 17-C)**  
**Section 4.4 of the Revised Disclosure Rules**

<b>Subject of the Disclosure</b>
PRESS RELEASE
<b>Background/Description of the Disclosure</b>
Megaworld builds P45-B McKinley West beside Forbes Park
<b>Other Relevant Information</b>
None

**Filed on behalf by:**

<b>Name</b>	Rhodora Edangalino
<b>Designation</b>	Assistant Manager

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 CURRENT REPORT UNDER SECTION 17  
 OF THE SECURITIES REGULATION CODE  
 AND SRC RULE 17.2 (c) THEREUNDER



1. **July 8, 2014**  
Date of Report
2. SEC Identification Number: **167423** 3. BIR Tax Identification No: **000-477-103**
4. **MEGAWORLD CORPORATION**  
Exact name of Issuer as specified in its charter
5. **Metro Manila**  
Province, Country or other jurisdiction of incorporation or organization
6. (SEC Use Only)  
Industry Classification Code
7. **28<sup>th</sup> Floor, The World Centre  
330 Sen. Gil Puyat Avenue  
Makati City, Philippines 1227**  
Address of principal office
8. **(632) 867-8826 to 40**  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Stock Outstanding
<b>Common</b>	<b>32,136,608,665</b>
<b>Preferred</b>	<b>6,000,000,000</b>
<b>Total</b>	<b>38,136,608,665</b>

10. **Item 9(b)**

Please see attached Press Release.

**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**MEGAWORLD CORPORATION**  
Issuer

By:

**FRANCISCO C. CANUTO**  
Senior Vice President and  
Corporate Information Officer  
July 08, 2014



**Megaworld builds P45-B McKinley West beside Forbes Park**  
*Real estate giant's 34.5-hectare "ultra high-end" township to be inspired by modern luxury Europe*

MANILA, Philippines, July 8, 2014 – Catering to Metro Manila's upscale market, property giant Megaworld is developing McKinley West, an "ultra high-end" township on a 34.5-hectare former JUSMAG property in Fort Bonifacio which is directly beside Forbes Park and Manila Polo Club.

The company is spending P45-billion in the next 10 years to build McKinley West which gained popularity among Manila's elite following its record sell out of 285 lots in its exclusive, upscale McKinley West Village in less than a week in 2010. The village borders part of South Forbes Park and Manila Polo Club.

From its selling price of P75,000 per square meter three years ago, the current price of lots in the upscale village now rose to P160,000 per square meter.

"It has been four years since we sold out McKinley West Village, yet up to now, we are still receiving inquiries," reveals Noli D. Hernandez, senior vice president, Megaworld.

Aside from the residential village, McKinley West will have rows of luxury residential estates with some properties having their own swimming pools, state-of-the-art security features and first-of-its-kind luxury amenities. Megaworld is commissioning UK-based global architectural firm Broadway Malyan to design these luxury estates which will be launched very soon.

It will also have its own business park offering modern office towers as well as commercial and retail buildings. Construction of the business park will start next year.

"McKinley West's masterplan highlights a luxurious blend of a modern business district and posh residential enclaves. We will live up to the lifestyle that the neighboring Forbes Park also offers," Hernandez explains.

With the development of McKinley West, Lawton Avenue, the main road fronting the township, will be expanded to six to eight lanes, through the efforts of the Bases Conversion and Development Authority (BCDA). The township will also have direct access to McKinley Hill, another Megaworld development.

"With the expansion of Lawton Avenue, we look forward to a more convenient access to Bonifacio Global City, South Luzon Expressway, C5 Road, the Ninoy Aquino International Airport and McKinley Road towards Makati CBD. McKinley West's unparalleled location and accessibility to Metro Manila's major CBDs make it the most ideal mixed-use community today," adds Hernandez.

Megaworld has pioneered the "LIVE-WORK-PLAY-LEARN" lifestyle concept for mixed-use communities in the Philippines, which are popularly known as "townships."

Apart from McKinley West, the company has nine other townships all throughout the country covering around 300 hectares of land. This includes the 18.5-hectare Eastwood City, which is considered to be the country's first cyberpark; the 50-hectare McKinley Hill in Fort Bonifacio; the 25-hectare Newport City in Pasay City; the 5-hectare Forbes Town Center in Bonifacio Global City; the 28.8-hectare The Mactan Newtown in Lapu-Lapu, Cebu; the 15.4-hectare Uptown Bonifacio in Bonifacio Global City; the 12.3-hectare Woodside City in Pasig City; the 11-hectare Davao Park District in Davao City; and the 72-hectare Iloilo Business Park in Iloilo City.

Over the past 25 years, the Megaworld Group has emerged as the country's No. 1 real estate organization. It has completed more than 320 residential and office buildings with a total area of around 5.6 million square meters. Currently, about 185 residential, office and hotel buildings with a total area of around 5.4 million square meters are under development.