



MEGAWORLD CORPORATION

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September 20, 2012

Disclosure Department
Philippine Stock Exchange, Inc.
3/F Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Philippine Dealing & Exchange Corp.
37/F Tower 1 The Enterprise Center
6766 Ayala Ave., cor. Paseo de Roxas, Makati City

Attention: Mr. Cesar B. Crisol
President and Chief Operating Officer

Ma. Concepcion M. Magdaraog
Issuer Compliance and Disclosures Department

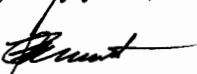
Gentlemen:

We refer to the news article entitled "AGI Sees P10-B Core Earnings" published in the September 20, 2012 issue of the Manila Bulletin, which reported that:

..... In an interview after the firm's annual stockholders' meeting, AGI president Kingson U. Sian said real estate subsidiary Megaworld Corporation is expected to earn P7 billion this year.....

In relation thereto, we confirm that Megaworld Corporation expects to earn P7 billion in core income for 2012, up by 15% from Php 6.1 billion core income in 2011.

Very truly yours,


FRANCISCO C. CANUTO
Senior Vice President and
Corporate Information Officer

