

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jun 23, 2014

2. SEC Identification Number

167423

3. BIR Tax Identification No.

000-477-103

4. Exact name of issuer as specified in its charter

MEGAWORLD CORPORATION

5. Province, country or other jurisdiction of incorporation

Metro Manila

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

28/F The World Centre, 330 Sen. Gil Puyat Avenue, Makati City, Philippines

Postal Code

1227

8. Issuer's telephone number, including area code

(632) 8678826 to 40

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	32,135,294,525
Preferred	6,000,000,000

11. Indicate the item numbers reported herein

Item 9(b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all

corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



MEGAWORLD CORPORATION

Megaworld Corporation

MEG

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of news article published in Philippine Daily Inquirer

Source	Philippine Daily Inquirer
Subject of News Report	"Megaworld sees net profit breaching P10B mark"
Date of Publication	Jun 23, 2014

Clarification of News Report

We refer to your request for clarification/confirmation of the news article entitled "Megaworld sees net profit breaching P10B mark" published in the June 23, 2014 issue of the Philippine Daily Inquirer. The article reported in part that:

"Property developer Megaworld Corp. expects to develop more than five million square meters of residential, office, property and retail space over the next 10 years, replicating its scale of production during the last 25 years.

On its silver anniversary this 2014, Megaworld expects to grow its net income and revenues by a double-digit level, said company executive director Kingson Sian.

If the company were to grow by at least 10 percent this year, this suggests that Megaworld may end the year with a net profit breaching the P10-billion mark. Net profit in 2013 amounted to P9.04 billion, which included P763 million in non-recurring income from the acquisition of a subsidiary with a landbank whose values have increased even prior to development.

Reservation sales this year are seen breaching P70 billion from last year's P68 billion.

. . . .

In line with this, Sian said the company was on track to build up rental assets that would generate an annual recurring income of at least P10 billion by 2017 or 2018. This year, rental income was seen reaching P7 billion compared to about P6 billion last year, he said.

'We pretty much add close to a billion (pesos) a year in rental income,' Sian said, noting this would come from the development of new assets as well as in the escalation of leasing rates in the existing portfolio.

. . . .

In this connection, we confirm that the Company expects:

1. to develop more than five million square meters of residential, office, property and retail space over the next 10 years;
2. to grow its net income and revenues by a double-digit level this 2014;
3. its net income to breach P10 billion this year;
4. to generate an annual recurring income of at least P10 billion within 5 years;
5. reservation sales this year to breach P70 billion.

Other Relevant Information

None

Filed on behalf by:

Name	Rhodora Edangalino
Designation	Assistant Manager



MEGAWORLD CORPORATION

28/F The World Centre, 330 Sen. Gil Puyat Avenue, Makati City 1200, Philippines

Tels: (632) 867-8826 to 40

www.megaworldcorp.com • E-mail: infodesk@megaworldcorp.com

June 23, 2014

Disclosure Department
Philippine Stock Exchange, Inc.
3/F Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue,
Makati City

Attention: Ms. Janet A. Encarnacion
Head

Gentlemen:

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Very truly yours,



FRANCISCO C. CANUTO
Senior Vice President and
Corporate Information Officer