

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Apr 7, 2014

2. SEC Identification Number

167423

3. BIR Tax Identification No.

000477103

4. Exact name of issuer as specified in its charter

MEGAWORLD CORPORATION

5. Province, country or other jurisdiction of incorporation

Metro Manila

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

28/F The World Centre, 330 Sen. Gil Puyat Avenue, Makati City, Philippines

Postal Code

1227

8. Issuer's telephone number, including area code

632-8678826 to 40

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	32,025,245,905
Preferred	6,000,000,000

11. Indicate the item numbers reported herein

Item 9 (b)

corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



MEGAWORLD CORPORATION

Megaworld Corporation

MEG

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release: "Megaworld hikes investment for The Mactan Newtown to P30-B"

Background/Description of the Disclosure

Attached Press Release of Megaworld Corporation.

Other Relevant Information

None

Filed on behalf by:

Name	Rhodora Edangalino
Designation	Assistant Manager

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AND SRC RULE 17.2 (c) THEREUNDER

1. **April 7, 2014**
Date of Report
2. SEC Identification Number: **167423** 3. BIR Tax Identification No: **000-477-103**
4. **MEGAWORLD CORPORATION**
Exact name of Issuer as specified in its charter
5. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization
6. (SEC Use Only)
Industry Classification Code
7. **28th Floor, The World Centre
330 Sen. Gil Puyat Avenue
Makati City, Philippines 1227**
Address of principal office
8. **(632) 867-8826 to 40**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Stock Outstanding
Common	32,025,245,905
Preferred	6,000,000,000
Total	38,025,245,905

10. **Item 9 (b)**

Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION

Issuer

By:



FRANCISCO C. CANUTO
Senior Vice President and
Corporate Information Officer
April 7, 2014



Megaworld hikes investment for The Mactan Newtown to P30-B

Property giant to include five hotels, beach club, sports facilities and additional office towers in the 28.8-hectare township

LAPU LAPU CITY, Cebu, April 7, 2014 - Property giant, Megaworld, is increasing its investment to develop **The Mactan Newtown** from P20-billion to P30-billion in the next five to seven years.

"This is the most exciting time for **The Mactan Newtown**. With the new beach area up for development, we are spicing up our pioneering "LIVE-WORK-PLAY-LEARN" concept. Now, The Mactan Newtown offers "LIVE-WORK-PLAY-LEARN and BEACH" lifestyle to our future township residents, workers in the office towers, retail partners and customers, as well as students and academic personnel in the upcoming *Newtown School of Excellence*," says Noli D. Hernandez, president, Megaworld Cebu Properties, Inc.

Megaworld is expected to build five hotels in the township which will include two beachfront hotels overlooking the Hilutungan Channel. The company is also building its own exclusive, world-class beach club at the township's beachfront, and sports facilities that will promote active lifestyle by the beach.

"The beach vibe of **The Mactan Newtown** will definitely make the township stand out from other mixed-use developments in Cebu. We envision this township to be the next big thing to happen in Central Visayas," Hernandez adds.

Aside from the hotels and beach club, Megaworld is also adding at least five more office towers in the township by 2020, offering around 150,000 square meters of office spaces that can accommodate an estimated 45,000 workers in the information technology-business process outsourcing (IT-BPO) sector.

Currently on the residential side, **The Mactan Newtown** has 10 luxury condominium towers in the pipeline: four towers for *8 Newtown Boulevard* which is expected to be completed by first half of 2015; three towers for *One Pacific Residence*; and three towers for *One Manchester Place*. All residential towers offer pre-furnished units with magnificent views of the Hilutungan Channel on the east and the historic Magellan Bay on the north.

By 2016, Megaworld will be opening the **Newtown School of Excellence**, a state-of-the-art educational institution that will be supervised by the Lasallian Schools Supervision Office (LASSO). Sitting on a 7,000 square meter property near the township's main entrance, the school will initially open to students in the primary level for the schoolyear 2016-2017.

"We are fast-tracking the developments in **The Mactan Newtown**. With the rehabilitation of the new Mactan International Airport and the expansion of businesses to Lapu Lapu City, which is now the second fastest-growing highly urbanized city in the country, we see **The Mactan Newtown** rising to become Cebu's next central business district in the booming side of Mactan Island," declares Hernandez.

In January this year, Megaworld announced the expansion of the township from the initial 16 hectares to 28.8 hectares due to the acquisition of a prime property fronting the historic Mactan Shrine and its partnership with Landmark, Inc. to develop the 11-hectare beachfront property formerly known as Portofino Beach, which is directly connected to the township.