

## MEGAWORLD CORPORATION

28/F The World Centre, 330 Sen. Gil Puyat Avenue, Makati City 1200, Philippines Tels: (632) 867-8826 to 40 · www.megaworldcorp.com • E-mail: infodesk@megaworldcorp.com

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Disclosure Department Philippine Stock Exchange, Inc. 3/F Tower One and Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention: Ms. Janet A. Encarnacion Head, Disclosure Department

Philippine Dealing & Exchange Corp.37/F Tower 1 The Enterprise Center6766 Ayala Ave., cor. Paseo de Roxas, Makati City

Attention: Mr. Cesar B. Crisol President and Chief Operating Officer

> Ma. Concepcion M. Magdaraog Issuer Compliance and Disclosures Department

We refer to the news article entitled "Megaworld sets record P35-B capex budget" posted in the philSTAR.com on January 29, 2013, which reported in part that:

"Safe to say double-digit growth [in sales] for this year," John T. Hao, investor relations head of Alliance Global's property arm Megaworld Corp., said in an email.

In relation thereto, we confirm that Megaworld expects a double digit growth in reservation sales this year from existing and new projects to be launched in 2013.

Very truly yours,

FRANCISCO C. CANUTO Senior Vice President and Corporate Information Officer

