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SECURITIES AND EXCHANGE COMMISSION

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Received From : Head Office

Company Representative

Doc Source

Company Information

SEC Registration No. 0000167423
Company Name MEGAWORLD CORP.
Industry Classification
Company Type Stock Corporation

Document Information

Document ID 112042013001624
Document Type Statement of Changes in the Beneficial Ownership
Document Code 23B
Period Covered November 29, 2013
No. of Days Late 0
Department CFD
Remarks ALLIANCE GLOBAL GROUP INC.

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person ALLIANCE GLOBAL GROUP, INC <small>(Last) (First) (Middle)</small> 7/F I880 Eastwood Avenue, Eastwood <small>(Street)</small> City CyberPark Bagumbayan, Q.C. <small>(City) (Province) (Postal Code)</small>		2. Issuer Name and Trading Symbol MEGAWORLD CORPORATION ("MEG") 3. Tax Identification Number 000-831-302 5. Statement for Month/Year November 2013 4. Citizenship Filipino 6. If Amendment, Date of Original (Month/Year)			7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small> _____ Director _____ X 10% Owner _____ Officer _____ Other <small>(give title below) (specify below)</small>	
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Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date <small>(Month/Day/Year)</small>	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
					%	Number of Shares		
		Amount	(A) or (D)	Price				
COMMON SHARES AT P1.00 PAR					32.68%	11,590,219,058		Balance as of 10/31/13
PREFERRED SHARES AT P0.01 PAR					16.92%	6,000,000,000		
					49.60%	17,590,219,058	(D)	Balance as of 10/31/13
COMMON SHARES AT P1.00 PAR	November 29, 2013	2,500,000,000	(A)	P4.29				
COMMON SHARES AT P1.00 PAR						14,090,219,058		
PREFERRED SHARES AT P0.01 PAR						6,000,000,000		
					52.92%	20,090,219,058		Balance as of 11/30/13

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses: **N/A**

Date

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

**DISCLOSURE REQUIREMENTS
IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP
(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)**

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

This filing relates to common shares of stock of Megaworld Corporation (the "Issuer"), with address at 28th Floor, The World Centre Building, 330 Sen. Gil Puyat Avenue, Makati City.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

a. Name: **Alliance Global Group, Inc. ("AGI")**

b. Place of Organization : **Metro Manila, Philippines**

c. Principal Office Address : **7th Floor, 1880 Eastwood Avenue, Eastwood City CyberPark, E. Rodriguez Jr. Avenue, Bagumbayan, Quezon City**

d. Principal Business : **Holding Company**

e. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;

Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and

During the last five years, AGI has not been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).

f. Citizenship : **Filipino**

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. **AGI subscribed to 2,500,000,000 common shares at a price of P4.29 per share which represents a premium of 5% over the 30-day volume weighted average price (VWAP) of the common shares of the Issuer immediately preceding 23 May 2013. The subscribed shares will be issued from the P10 billion increase in authorized capital stock of the Issuer.**

Describe any plans or proposals which the reporting persons may have which relate to or would result in:

a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;

AGI may from time to time acquire shares of the Issuer from the market for investment purposes.

b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;

None

c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries

None

d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;

None

e. Any material change in the present capitalization or dividend policy of the issuer;

None

f. Any other material change in the issuer's business or corporate structure;

None

g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;

None

h. Causing a class of securities of the issuer to be delisted from a securities exchange;

None

i. Any action similar to any of those enumerated above.

None

Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

As of 31 October 2013, AGI beneficially owns 11,590,219,058 common shares of the Issuer representing 32.68% of the Issuer's outstanding capital stock.

b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.

AGI has the sole power to vote or to direct the vote, and the sole power to dispose or to direct the disposition of its shares in the Issuer's outstanding capital stock.

c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.

Apart from the transactions subject of this report, there has been no other transactions in the common shares of the Issuer that were effected by AGI during the past sixty (60) days.

d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.

Other than AGI, there is no other person which has the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of the shares in the Issuer that AGI beneficially owns.

e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced. **N/A**

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

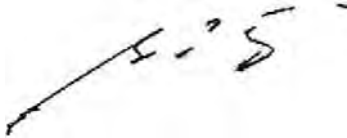
Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included. **N/A**

Item 6. Material to be Filed as Exhibits

None

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in Quezon City on ____ December 2013.

By:

A handwritten signature in black ink, appearing to read 'D. Inting', written over a faint circular stamp.

DINA D. INTING
First Vice President for Finance
& Corporate Information Officer

SIGNATURE