

## MEGAWORLD CORPORATION

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Disclosure Department Philippine Stock Exchange, Inc. 3/F Tower One and Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention: Ms. Janet A. Encarnacion

Head, Disclosure Department

Philippine Dealing & Exchange Corp. 37/F Tower 1 The Enterprise Center 6766 Ayala Ave., cor. Paseo de Roxas, Makati City

Attention:

Mr. Cesar B. Crisol

President and Chief Operating Officer

Ma. Concepcion M. Magdaraog

Issuer Compliance and Disclosures Department

We refer to the news article entitled "Megaworld allots ₱25B for Iloilo project" posted in the philSTAR.com on 14 January 2013, which reported that:

"MANILA, Philippines – Outside of Metro Manila, Iloilo stands as the center of business expansion for real estate giant Megaworld Corp.

In a press conference Saturday, Manlangit said Megaworld is projected to pour in \$\mathbb{P}25\$ billion for the entire development of the Iloilo Business Park in Mandurriao district, Iloilo City."

In relation thereto, we confirm that Megaworld Corporation projects to invest \$\mathbb{P}25\$ billion for the entire development of the Iloilo Business Park in Mandurriao, Iloilo City.

Very truly yours,

FRANCISCO C. CANUTO
Senior Vice President and
Corporate Information Officer

