

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
May 10, 2021
2. SEC Identification Number
167423
3. BIR Tax Identification No.
000-477-103
4. Exact name of issuer as specified in its charter
MEGAWORLD CORPORATION
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
30th Floor, Alliance Global Tower 36th Street cor. 11th Avenue Uptown Bonifacio,
Taguig City
Postal Code
1634
8. Issuer's telephone number, including area code
(632) 8894-6300/640
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	31,868,244,872
Preferred	6,000,000,000

11. Indicate the item numbers reported herein
Item 9(b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



MEGAWORLD

Megaworld Corporation
MEG

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release: "MEGAWORLD DOMINATES ILOILO OFFICE MARKET WITH 70% MARKET SHARE"

Background/Description of the Disclosure

Please see attached Press Release.

Other Relevant Information

NONE

Filed on behalf by:

Name	Anna Michelle Llovido
Designation	Corporate Secretary

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER**

1. **10 May 2021**
Date of Report
2. SEC Identification Number: **167423** 3. BIR Tax Identification No: **000-477-103**
4. **MEGAWORLD CORPORATION**
Exact name of Issuer as specified in its charter
5. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization
6. (SEC Use Only)
Industry Classification Code
7. **30th Floor, Alliance Global Tower
36th Street cor. 11th Avenue
Uptown Bonifacio, Taguig City 1634**
Address of principal office
8. **(632) 8894-6300/6400**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Stock Outstanding</u>
Common	31,868,244,872
Preferred	6,000,000,000
Total	37,868,244,872

10. **Item 9(b)**

Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION

Issuer

By:


DR. FRANCISCO C. CANUTO

Senior Vice President and
Corporate Information Officer

10 May 2021



MEGAWORLD DOMINATES ILOILO OFFICE MARKET WITH 70% MARKET SHARE

Company achieves 100% occupancy in its 100,000-square meter PEZA-accredited office spaces in Iloilo Business Park even during the pandemic

MANILA, Philippines, May 10, 2021 - Megaworld, the largest office lessor in the country, reports that it is now dominating the office leasing market in Iloilo City, with a remarkable 70% market share based on an internal study conducted in April.

As of end-April this year, the company has a total leasable office portfolio of 100,000 square meters in its nine (9) completed office towers inside the 72-hectare Iloilo Business Park, the company's premier township development in the city.

These office towers include ***One Techno Place, Two Techno Place, Three Techno Place, One Global Center, Two Global Center, Festive Walk 1B, Richmonde Tower, One Fintech Place, and Two Fintech Place.***

To date, all office towers are 100% occupied by mostly Business Process Outsourcing (BPO) companies, which Megaworld helped bring to Iloilo for the first time.

"In the middle of the strict lockdowns last year, we have received inquiries for available office spaces in Iloilo Business Park. Quite a number of our existing clients in Metro Manila have had strong interests about expanding in Iloilo. And they were very particular about being inside Iloilo Business Park," reveals Roland Tiongson, first vice president, Megaworld Premier Offices.

Currently, offices at Iloilo Business Park host BPO companies that cater to healthcare, insurance and finance, security, and customer service, among others.

Last year alone, Megaworld closed lease deals with seven (7) companies that are either first-time locators or existing locators looking for expansion spaces in Iloilo, totaling to almost 28,000 square meters of office spaces.

"Iloilo Business Park covered around 20% of our total office lease transactions in 2020. This is now the brightest spot in our office leasing business, and we are very happy that our Iloilo township has been an attractive location to many multinational companies," adds Tiongson.

The company is currently constructing its 10th office development in Iloilo Business Park, the 12-storey ***Enterprise One***, which will be the tallest office tower in the township once completed by 2023.

Built on the historic spot of the Old Iloilo Airport, Iloilo Business Park is the biggest master-planned and integrated urban township in the entire Iloilo City that is home to several residential condominiums, shopping mall and commercial centers, hotels, office towers, museum, leisure parks, transport terminal, and even the region's largest convention center. It has been recognized as the country's *'Best Township Development'* during the 2018 Philippines Property Awards.

Megaworld ended 2020 with rental revenues reaching P10.4-billion, and a total leasable office inventory of 1.4 million square meters, excluding office spaces for sale. ###